



## MAXTECH BEGINS DRILL PROGRAM PLANNING AT PANAMA LAKE

### Exploring Red Lake Mining District for Gold

**Vancouver, British Columbia (December 10, 2019):** Maxtech Ventures Inc. (“Maxtech” or the “Company” (CSE: MVT) (Frankfurt: M1N) (OTC: MTEHF) Maxtech is currently in full swing planning a winter drilling program for early 2020 on the Panama Lake property in the Red Lake Gold Mining District in Ontario.

Maxtech’s Panama Lake Gold property on trend with Great Bear’s successful Dixie Project hosts a number of historically documented gold occurrences, soil geochemical anomalies and geophysical features indicative of mesothermal gold systems, features and targets that for the most part were never followed up by previous companies. Noteworthy, is Great Bear Resources’ exploration activity outside the main Red Lake district which has led to excellent results.

James Rogers, HBS, Maxtech’s Senior VP – Exploration, a geologist with 30+ years of gold exploration experience in the Red Lake camp, recently completed a brief field campaign to locate some of the historically documented features in preparation for the wintertime drilling campaign and summertime exploration fieldwork to follow. The targets to be tested are comprised of those where existing geophysical data has already indicated potential structural traps, and where soil geochemical gold anomalies were historically documented but never drilled. Between 8 and 10 holes are forecasted for a total of 3,500 meters, depending upon what is encountered as drilling progresses.

James Rogers, Maxtech’s Senior Vice President for Exploration adds: "I'm excited by the Panama Gold Project and its potential for discovery! Putting together the most recent work completed on the property by Goldcorp, Noranda and Benton including high quality geological, geochemical and geophysical mapping, has laid the foundation for a successful drilling campaign. I am currently talking to experienced drill contractors and geologists that will comprise the team on the ground. The Panama Lake property hosts features indicative of deep-rooted plumbing and shows the structural folding, faulting and rock type contrast necessary to host orogenic gold deposits, not unlike that of the famous Red Lake trend. Our property hosts some excellent targets that we look forward to drilling!"

"We are fortunate to have a great team which will be led by our senior VP, James Rogers, ready to begin the next phase of exploration and discovery at Panama Lake. We have all the necessary research and results showing clear gold indications similar to other successful mining exploration ventures in the Red Lake district. It is exciting for our shareholders that Maxtech has secured a Red Lake Gold property. The geological team continues to investigate other mining assets to add to the Panama Property and help create a strong portfolio of high valued mineral properties for the Company." Stated Peter Wilson, CEO.

#### **About Maxtech Ventures Inc.**

Maxtech Ventures Inc., a Canadian-based diversified industries corporation, is focused on identifying and advancing high-value mineral properties.

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*Further information about the Company is available on [www.SEDAR.com](http://www.SEDAR.com) under the Company’s profile.*

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