

ALTA VISTA VENTURES LTD.

AVV – CSE
News Release #16-30

December 6, 2016

Alta Vista signs definitive agreement to purchase High Eye Aerial Imaging.

Alta Vista Ventures Ltd. (AVV-CSE) reports that it has signed the definitive agreement for the purchase of a 100% interest in High Eye Aerial Imaging Ltd. (see news releases dated July 6 and 15, 2016).

Key personnel of High Eye have signed one year employment agreements and will remain with High Eye to assist with running the company.

High Eye is a leader in unmanned aerial vehicle ('UAV') surveying and is the only company in Ontario to offer both multi rotor and fixed wing UAVs to their clients. High Eye's core business is providing two dimensional and three dimensional ortho-mosaic images, mapping of remote sites, aerial surveys, volumetric calculations, digital elevation modeling, aerial inspections of areas that are difficult to access, as well as environmental assessment & monitoring images. High Eye's clients are in the mining, construction, industrial, agricultural, and environmental sectors.

"With the formal closing of the High Eye and Pioneer transactions, Alta Vista will be a multi-faceted UAV company delivering services via two wholly owned subsidiaries", stated Mike McMillan, Alta Vista's Head of Business Development, "Each subsidiary will be run by industry experts and we plan to expand what they can offer the UAV market with our diversified team."

"I am looking forward to the becoming part of a dynamic, growing team", stated Murray Hunt, General Manager of High Eye, "I think that Alta Vista is setting itself up to be a leader in the UAV industry across Canada."

Subject to CSE approval, Alta Vista will issue the owners of High Eye 4,500,000 shares and issue a promissory note to pay \$100,000 prior to Dec. 31, 2016 on closing.

A finders' fee of 5% will be payable on the closing of the transaction.

The Company did not mention in its November 15, 2016 news release that a 5% finders' fee will be payable on the Pioneer transaction. The fees (shares and cash) will be payable within 10 business days of each payment as they are made.

Change of Business:

With the signing of the definitive agreements with High Eye and Pioneer, Alta Vista will be completing its Change of Business with the CSE. Pursuant to CSE Policy 8 - Fundamental Changes and Changes of Business, trading in Alta Vista shares will be halted during the CSE's review of the transactions.

A draft version of the Company's new Listing Statement (Form 2A) will be posted on the Company's page of the CSE website (<http://thecse.com/en/listings/life-sciences/alta-vista-ventures-ltd>). When posted shareholders will be encouraged to visit the site to familiarize themselves with Alta Vista's proposed change of business to the Diversified Industries sector. The Company will be soliciting shareholder approval for the Change of Business.

Once sufficient shareholder support is received (a simple majority is required) and the CSE has provided their approval shares in Alta Vista will resume trading.

Alta Vista Ventures Ltd.

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About High Eye Aerial Imaging Inc.:

High Eye is a leader in UAV surveying and is the only company in Ontario to offer both multi rotor and fixed wing UAV's. All of High Eye's operations are conducted within the requirements of the CARS and Transport Canada Special Flight Operations Certifications.

All High Eye personnel involved in flight operations hold the following qualifications:

- Aeronautical training and certification to Transport Canada standards
- Holds either a Pilot permit issued by Transport Canada, or a Civil and Commercial UAV Training Certificate, issued by CCUVS
- Holds a "Restricted Operator Aeronautical" Radio Licence (ROC-A) issued by Industry Canada

For more information on High Eye Aerial Imaging please visit their website at www.higeye.ca.

About Alta Vista Ventures:

With the pending approval of the purchases of High Eye Aerial Imaging and the UAV assets of Pioneer Exploration, Alta Vista Ventures will have the foundation on which to create a consortium of businesses that will offer services to all aspects of the Unmanned Aerial Vehicle (UAV) industry.

On behalf of the Board,

"Jason Springett"

Jason Springett
President

For additional information on Alta Vista Ventures please contact Mr. Don Shaxon at 289-697-8625

Neither Canadian Securities Exchange (CSE) nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.