

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Media Central Corporation Inc. (formerly IntellaEquity Inc.) (the "Issuer").

Trading Symbol: FLYY

Number of Outstanding Listed Securities: 310,615,278

Date: December 3, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On October 28, 2019 the issuer issued a press release – Media Central Corporation is an independent and alternative media company situated to acquire and develop high- quality publishing assets, starting with the recent launch of CannCentral.com, a robust news, lifestyle and community cannabis platform curated for the human experience.

*“We have identified a void in the rapidly changing media landscape and see a tremendous opportunity in consolidating the original voices that have been driving many of the trends we see today. MediaCentral was built to influence, absorb and exploit momentum from emerging trends by targeting tastemakers who are responsible for sculpting culture, disrupting traditional lifestyles and influencing policies on a global scale. Our accomplished management team is composed of publishing, technology and capital markets professionals who are poised to deliver high-quality content, strategy and substantive value across a number of platforms,” said Brian Kalish, CEO of MediaCentral. “Our first media property, CannCentral.com is set to penetrate and capitalize on the rapidly expanding international cannabis market. Our planned future properties will accelerate at a similar pace alongside other emerging sectors, all driven to provide high-quality content to reach and influence our key, targeted demographic — the creative class.”*

*MediaCentral’s first launch, CannCentral.com, went live in September and is quickly attracting a dedicated audience. Built on an innovative platform, CannCentral.com has carved out a niche in the cannabis content space by focusing on human experiences with the plant. CannCentral.com readers explore the site discovering different strains or content as it relates to their mood, to their vibes (chill, creative, energized, focused, higher, relief, sleepy, turned on). CannCentral.com offers a news feature including original and aggregated content with a global perspective curated by an award-winning editorial team, coupled with expert data on strains, origins and breeds. CannCentral.com is poised to quickly become a leading lifestyle destination for trendsetters interested in cannabis culture, news, travel, entertainment and the arts.*

*By launching CannCentral.com, MediaCentral has demonstrated the strategic alignment - necessary to develop high-quality publishing assets, perpetuating interest that comes from the momentum of emerging trends, all while remaining unaccountable to regulatory and capital expenditure requirements. Further, using proprietary technology to generate revenue through traditional, programmatic and data- driven advertising models MediaCentral is well-purposed to deliver significant shareholder value and innovation in the digital publishing market.*

### **Qualifying Transaction**

*The QT provided for the acquisition of all of the outstanding equity interests of the former CannCentral Inc. by CSE-listed IntellaEquity Inc. (“IEQ”) concurrent with a name change of IEQ to Media Central Corporation Inc. The shareholders of CannCentral were issued an aggregate of 270,150,000 Common Shares (the “**Consideration Shares**”) based on the deemed value ascribed to CannCentral as negotiated between it and IEQ of approximately CAD \$14.1 million, at a deemed issue price of CAD\$0.05/share. As a result of the QT, MediaCentral became the sole beneficial owner of all of the outstanding securities of CannCentral Inc. and will carry on the business of CannCentral under the new corporate banner. In July 2019 CannCentral raised \$2,007,500.00 through private placement of 40,150,000 equity units priced at \$0.05/unit. Each equity unit was comprised of one common share and one common share purchase warrant exchangeable into a common share upon payment of \$0.30/warrant prior to July 30, 2020.*

*Final acceptance of the QT will occur upon the issuance of a final exchange Bulletin by The CSE. Upon issuance of the Bulletin, MediaCentral will recommence trading on The CSE under the symbol "FLYY".*

*As a result of the QT MediaCentral will have 308,115,278 Common Shares issued and outstanding. In addition, there will be 160,664,000 common share purchase warrants issued and outstanding, of which 40,150,000 have a term of 12 months to July 30, 2020 and an exercise price of \$0.30/share and 117,500,000 have a term of 24 months to April 2, 2021 and an exercise price of \$0.10/share. 3,014,000 legacy warrants have an expiry of July 14, 2010 and an exercise price of \$0.07/share.*

*Pursuant to the terms of certain escrow agreements, an aggregate of 167,400,000 Common Shares and 141,750,000 warrants have been placed in escrow. 141,750,000 common shares of the two CannCentral private placements in 2019 will be released in equal portions on each of the nine months following the relisting of MediaCentral shares on The CSE while 25,650,000 common shares will be released in tranches each 6 months from the date of relisting of MediaCentral shares on The CSE.*

*As a result of the closing of the QT, the directors and officers of MediaCentral are now:*

- *Brian Kalish – Director and CEO*
- *Stephen Gledhill – CFO*
- *Larry Latowsky – Director*
- *Gil Steinfield – Director*
- *Scott Wilson – Director*

*On October 28, 2019 the Issuer filed a Notice of Change of Year End changing its year end to December 31, 2019.*

*On November 8, 2019 the Issuer announced that it's common shares are now listed on the Frankfurt Stock Exchange ("FSE") trading under the ticker symbol "3AT". The Company's shares continue to be listed on the Canadian Securities Exchange under the symbol "FLYY".*

*"We are pleased to be trading on the Frankfurt Stock Exchange, offering broad access to the Company's shares for institutional and retail investors," said Brian Kalish, chief executive officer for Media Central Corporation Inc. "Our FSE listing is a meaningful step in the Company's growth and will allow MediaCentrals's European investors to more easily participate in our continued success and creating shareholder value".*

*The Frankfurt Stock Exchange is the largest of the seven stock exchanges in Germany with over 1.4 million securities tradable such as stocks, bonds, ETFs, ETCs, ETNs, funds, warrants and certificates. The FSE facilitates advanced electronic trading, settlement and information systems allowing it to meet the growing requirements of cross-border trading. For more information about the FSE, please visit; <https://www.boerse-frankfurt.de/en?lang=en>*

2. Provide a general overview and discussion of the activities of management.  
*None other than as described above.*
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production

programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

*n/a*

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

*n/a*

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

*n/a*

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

*n/a*

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

*n/a*

8. Describe the acquisition of new customers or loss of customers.

*n/a*

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

*n/a*

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

*n/a*

11. Report on any labour disputes and resolutions of those disputes if applicable.

*n/a*

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal

parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

*n/a*

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

*n/a*

14. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
Stock Options	24,200,000	Pursuant to Stock Option Plan at \$0.08	N/A
Common Shares	2,500,000	Debt Settlement at \$0.08	N/A

15. Provide details of any loans to or by Related Persons.

*n/a*

16. Provide details of any changes in directors, officers or committee members.

*Effective October 23, 2019 the directors, officers and committee members are:*

*Brian Kalish – Director and CEO, member of Audit Committee*

*Stephen Gledhill – CFO*

*Larry Latowsky – Director, member of Compensation, Nominating and Governance Committee.*

*Gil Steinfield – Director, member of Audit Committee and Compensation, Nominating and Governance Committee.*

*Scott Wilson – Director, member of Audit Committee and Compensation, Nominating and Governance Committee.*

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated December 3, 2019.

Brian Kalish

Name of Director or Senior  
Officer

“signed”

Signature

CEO and Director

Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer Media Central Corporation Inc.	For Month End November 2019	Date of Report YY/MM/D 2019/12/03
Issuer Address 27 Roytec Road		
City/Province/Postal Code Vaughan, ON L4L 8E3	Issuer Fax No. (416-704-1995)	Issuer Telephone No. (905-338-0220)
Contact Name Catherine Beckett	Contact Position Manager Corporate Affairs	Contact Telephone No. 416-642-1807