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July 24, 2018

NEWS RELEASE

CSE: AKE

Atlas Cloud Enterprises Inc. Announces Change of Name and Continuation into British Columbia

Atlas Cloud Enterprises Inc. (the “**Company**” or “**Atlas Cloud**”) (CSE: AKE) is pleased to announce that it effected its continuation into the province of British Columbia on July 18, 2018 (the “**Continuation**”) and will now effect a change of name to “Atlas Blockchain Group Inc.” (the “**Name Change**”) effective July 27, 2018. The Company’s Canadian Securities Exchange (“**CSE**”) ticker symbol will not change and will remain “AKE”.

The Company’s common shares are expected to begin trading on the CSE on July 27, 2018 under the symbol “AKE”. The new CUSIP will be 04920D100 and the new ISIN number will be CA04920D1006.

The Name Change was approved by the board of directors of the Company and by shareholders at its Annual General and Special Meeting held on June 26, 2018. The Continuation was approved by special resolution at the AGM. For a detailed description of the principal effects of the Continuation, please refer to the Company’s Management Information Circular dated May 22, 2018 and filed on SEDAR on May 28, 2018.

On behalf of the Board,

“Yana Popova”

Yana Popova
Chief Financial Officer

For further information, contact the Company's CFO, Yana Popova at (604) 328-5598 or at info@atlascloud.ca.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

FORWARD LOOKING INFORMATION

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including but not limited to, the future business operations of Atlas Cloud. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in the news release are made as of the date of this news release, and the Company does not undertake any obligations to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities law.