Royal Wins Launches Kash Royale App on Apple and Android

New Player-versus-Player Tournaments Platform

Toronto, Ontario--(Newsfile Corp. - February 17, 2022) - Royal Wins Corporation (CSE: SKLL) (OTCQB: RYWCF) ("Royal Wins" or the "Company"), an innovative hyper-casual digital games studio with world's first fully licensed real-money pure-skill gaming platform, is pleased to announce that **Kash Royale** has now been approved and published on Apple's App Store and Google's Play Store. Kash Royale is the Company's first dedicated expansion into competitive real-money gaming and can be found at https://kashroyale.com/.

The player-versus-player Kash Royale app will specifically target the lucrative US market and will be initially released in a single-player format, followed by a multi-player format to be released later this year. Kash Royale is part of Royal Wins' market expansion and revenue diversification strategy and represents an important addition to the Company's existing Kash Karnival platform, which is a player-versus-Al platform.

Mobile gaming tournaments represent one of the newer areas within a massive esports sector, yet it is already one of the fastest growing industry subsets. The revenue of the mobile tournaments market is expected to soar from just over USD\$875 million in 2019 to almost USD\$1.15 billion by 2025.

Royal Wins COO and Director Robert Fong commented: "Real-money console, PC, and mobile tournaments in games of skill are becoming a massive industry in the United States. Take *Call of Duty: Mobile World Championship*, a mobile esports tournament with a <u>purse of \$2 million in prizes</u>, <u>as an example of how big the demand is for this kind of games</u>. Users want to play and they want to be rewarded for their efforts. Kash Royale amplifies our retention strategy, offering further diversified game play options through social and competitive peer-to-peer tournaments."

Royal Wins has developed a skill-gaming model that has been influenced by the <u>Skillz</u> model, consisting of casual, hyper-casual and arcade games. The Company plans to eventually expand on the new tournaments platform to have a competitive edge to the Skillz platform.

With millions of users accessing the app stores daily, Royal Wins has identified an opportunity for real-money gaming operators to reach a massive new audience, while the Company is working towards becoming the leading app store for real-money competitive gaming.

Additionally, the Company has issued 200,000 common shares of the Company priced at \$0.20 per share to a third-party consultant as consideration for services rendered. The share issuance is subject to all regulatory approvals.

About Royal Wins Corporation

Royal Wins is an innovative digital games studio pioneering pure-skill gaming with real cash prizes available on mobile casual games. Established in 2014, we design, develop, and operate real-cash prize skill games to disrupt and dominate the online gaming space, so that all players of legal age can play and win life-changing jackpots and prizes based on their skill as opposed to pure chance and odds. Our primary innovation and intellectual property centres around solving big data problems surrounding skill gaming mechanics, algorithms pertaining to balancing cash prizes, game difficulty modules, and maintenance of Player Rewards percentages.

Royal Wins has released a suite of pure-skill mobile games on Android and iOS mobile/tablet platforms.

Royal Wins is listed on the Canadian Securities Exchange under the ticker symbol SKLL and on the OTCQB under the ticker symbol RYWCF.

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Forward-Looking Statements

Statements in this news release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed here and elsewhere in the Company's filings with Canadian securities regulators. When used in this news release, words such as "will, could, plan, estimate, expect, intend, may, potential, believe, should," and similar expressions, are forward-looking statements.

Forward-looking statements may include, without limitation, statements regarding the Company's unaudited financial results and projected growth. Although the Company has attempted to identify important factors that could cause actual results, performance or achievements to differ materially from those contained in the forward-looking statements, there can be other factors that cause results, performance or achievements not to be as anticipated, estimated or intended, including, but not limited to: dependence on obtaining regulatory approvals; investing in target companies or projects which have limited or no operating history and are subject to inconsistent legislation and regulation; change in laws; reliance on management; requirements for additional financing; competition; hindering market growth and state adoption due to inconsistent public opinion and perception of the medical-use and recreational-use marijuana industry and; regulatory or political change.

There can be no assurance that such information will prove to be accurate or that management's expectations or estimates of future developments, circumstances or results will materialize. As a result of these risks and uncertainties, the results or events predicted in these forward-looking statements may differ materially from actual results or events.

Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this news release are made as of the date of this release. Royal Wins Corporation disclaims any intention or obligation to update or revise such information, except as required by applicable law, and the Company does not assume any liability for disclosure relating to any other company mentioned herein.

No securities regulator or exchange has reviewed, approved, disapproved, or accepts responsibility for the content of this news release.



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