

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Advantagewon Oil Corp. (the "Issuer").

Trading Symbol: AOC

Number of Outstanding Listed Securities: 210,122,431 Common Shares (As At November 2nd, 2018)

Date: November 2nd, 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Advantagewon is focused on building consistent cash flow from low cost, low risk oil wells in the State of Texas. AOC applies specialized expertise to increase oil recovery from 10-15% to up to 75% for each well. Once the enhanced recovery strategy is successfully applied, AOC will repeat the

process throughout the oil pool to maximize output and minimize cost and risk. For the month stated in this report, the Corporation continued its business development objectives of developing its current properties, seeking additional properties, increasing the Corporation's corporate brand awareness and corporate profile to the capital markets.

2. Provide a general overview and discussion of the activities of management.

Management continued its corporate and business development endeavours as stated in point #1 of this form. Furthermore, in the month stated in this report, the Corporation's Management Team completed the following transactions as stated and as outlined below:

October 31st, 2018 – Advantagewon Oil Corp., announced production results from deeper oil zones tested in the first of two existing wells on one of its leases in LaVernia. As previously announced in the Corporation's October 3rd, 2018 press release, the Corporation commenced testing on one of the two existing wells. At the time of that press release, the Corporation reported that the first well was producing oil from the newly completed zone. The Corporation also announced that testing of the second well was delayed due to the very wet weather in the region. Once the weather improved, the Corporation stated that it would commence testing on the second well and that it would announce the combined rates. Weather has remained wet and testing is not yet complete on the second well, however, the first well has stabilized and continues to produce oil. The results from the second well will be announced when testing is completed. The average combined monthly production from this lease this year to the end of August was 105 barrels of oil per month. With the deeper sand zone completed and on production in the first well, the total production from this lease more than doubled to 216 barrels of oil for the month of September. The purpose of this deeper well completion was to establish a second Poth sand zone as oil charged and capable of production and therefore a candidate for further development drilling and additional deeper Poth sand zone completions in existing wells. These additional zone completions were completed at a cost of under \$14,000.00 USD.

October 3rd, 2018 – Advantagewon Oil Corp., announced that in the Corporation's continuing work to evaluate its leases and improve production, a deeper sand zone has been perforated in two of the Corporation's existing LaVernia area Texas wells. The purpose of this deeper well completion was to establish a second Poth sand zone as oil charged and capable of production, and therefore, a candidate for further development drilling or additional Poth sand zone completions in existing wells. The Corporation reported that it had commenced testing on one of

the wells and is very pleased to report that the well is producing oil from the newly completed zone. Testing of the second well has been delayed due to the very wet weather in the region. Once the weather improves, the Corporation will commence testing on the second well and announce combined rates. These two additional zone tests were completed at a cost to date of under \$14,000 USD. The current market price for purchase of oil production in this area is \$40,000 USD to \$50,000 USD per barrel of oil, per day.

Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not Applicable

Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not Applicable

3. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not Applicable

4. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not Applicable

5. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not Applicable

6. Describe the acquisition of new customers or loss of customers.

Not Applicable

7. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not Applicable

8. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not Applicable

9. Report on any labour disputes and resolutions of those disputes if applicable.

Not Applicable

10. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not Applicable

11. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not Applicable

Provide details of any securities issued and options or warrants granted.

Not Applicable for the month stated in this report.

| Security | Number Issued | Details of Issuance | Use of Proceeds ⁽¹⁾ |
|----------|---------------|---------------------|--------------------------------|
| | | | |

(1) State aggregate proceeds and intended allocation of proceeds.

12. Provide details of any loans to or by Related Persons.

Not Applicable

13. Provide details of any changes in directors, officers or committee members.

Not Applicable

14. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Not Applicable

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: November 2nd, 2018.

Frank Kordy
Name of Director or Senior
Officer

/s/ Frank Kordy
Signature

Secretary & Director
Official Capacity

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| Issuer Details | | For Month | Date of Report |
| Name of Issuer | | End | YY/MM/DD |
| Advantagewon Oil Corp. | | October | 2018/11/02 |
| Issuer Address | | | |
| 8 King Street East Suite 1005 | | | |
| City/Province/Postal Code | | Issuer Fax No. | Issuer Telephone No. |
| Toronto / Ontario / M5C 1B5 | | (N/A) | (647) 466-4037 |
| Contact Name | | Contact Position | Contact Telephone No. |
| Frank Kordy | | Secretary | (647) 466-4037 |
| Contact Email Address | | Web Site Address | |
| frank.kordy@aoc-oil.com | | www.aoc-oil.com | |