

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: [Genius Metals Inc.](#) (the "Issuer").

Trading Symbol: [GENI](#)

Number of Outstanding Listed Securities: [15,432,100](#)

Date: [November 7, 2019 \(for the month ended October 31st, 2019\)](#)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

[During the month of October, the issuer completed a prospecting campaign on its Sakami property and on its Iserhoff property and continued its prospecting campaign on the A-Lake property in New-Brunswick.](#)

[On the Sakami Property, a crew of two geologists and four prospectors spent two weeks early in October sampling the anomalous zones detected through the new geophysics survey completed last winter. The data collected through this campaign will be used to improve the drilling targets already in place and to discover new gold prospects on the property.](#)

[On the Iserhoff property, a crew composed of three prospectors and a geologist spent the last week of October sampling the anomalous zones detected through the new geophysics](#)

survey completed last winter. The most promising samples were also sent for gold assay in Val d'Or. The data acquired during this campaign will be used to improve the drilling targets already in place.

On the A-Lake property, the issuer continued its prospecting campaign with a crew of local prospectors. The crew is progressing in its attempt to locate the source of the anomalous boulder found on the vicinity of the property and should continue its campaign as long as the weather allows it.

2. Provide a general overview and discussion of the activities of management.

During the month of October, management of the Issuer worked actively to secure the required funding for its drilling campaign which is set to occur on the Iserhoff, Sakami and Meaghers properties. Management of the Issuer also worked actively to plan the mentioned drilling campaign. Finally, management of the Issuer also continued its dialogue with potential partners to advance work on all of its portfolio of properties.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Sakami Property

The Sakami property is located in the James Bay area of the Province of Quebec. The investigated northern segment of the property straddles the sheared/thrusted and deformed contact between the Archean la Grande (Yasinski Group) and Opinaca (Laguiche Group) subprovinces. Samples with significant gold mineralization (values greater than 100 ppb) occur in the northern sector; the host rocks are either sheared and/or mylonitized hydrothermally altered (pyritized, sericitized) metavolcanic rocks and in iron formations.

The Corporation actively worked during the month of October on a prospecting campaign on the northern Sakami block as a follow-up to the positive results obtained from the ground-based IP and Mag geophysical survey completed last winter. A second phase will focus on a drilling campaign targeting areas showing anomalous gold values and/or prospective geophysical anomalies.

Iserhoff Property

The Iserhoff property is located 55 km NNE of Lebel-sur-Quévillon in the Northern Abitibi Greenstone Belt. The gold property comprises 51 mining claims totaling 28.5 km², 100% owned by Genius Metals. It can be accessed by a network of forestry roads some of which join provincial highway 113 connecting Lebel-sur-Quévillon and Chibougamau. The impetus for drilling is in part based on O'Brien Gold Mines drilling campaign results on a network of quartz veins injected in intermediate and felsic volcanics 3.5 km along strike and yielding anomalous gold values at shallow depth (ex: 1.40 g/t @ 8.3 m, 1.24 g/t @ 14.5 m and 1.24 g/t @ 5.9 m) with locally, some associated silver, lead and zinc content.

A Lake Cu-Sn-Zn Property, New Brunswick

The A-Lake property is located in southern New Brunswick within the Charlotte County, NTS map 21G07. It consists of seven claims containing 118 units covering 28.6 km². The mineralization is found within the Late Devonian Mount Douglas Granite (MDG) units hosting endogranitic granophile element Sn-, Mo-, Zn-, Bi and U greisen/sheeted veins.

On the A-Lake property, the issuer continued its prospecting campaign with a crew of local prospectors. The crew is progressing in its attempt to locate the source of the anomalous boulder found on the vicinity of the property and should continue its campaign as long as the weather allows it.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

N/A

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated November 7, 2019.

Guy Goulet

Name of Director or Senior Officer



Signature

President and Chief Executive Officer

Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report YY/MM/D
<u>Genius Metals Inc.</u>	<u>October 2019</u>	<u>2019/11/07</u>
Issuer Address		
<u>22 Lafleur Avenue North, Suite 203</u>		
City/Province/Postal Code	Issuer Fax No.)	Issuer Telephone No.
<u>Saint-Sauveur (Québec)</u>		<u>(579) 476-7000</u>
Contact Name	Contact Position	Contact Telephone No.
<u>Guy Goulet</u>	<u>President and Chief Executive Officer</u>	<u>(514) 294-7000</u>
Contact Email Address	Web Site Address	
<u>ggoulet@geniusmetals.com</u>	<u>www.genuismetals.com</u>	