

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Advantagewon Oil Corp. (the "Issuer").

Trading Symbol: AOC

Number of Outstanding Listed Securities: 243,844,317 Common Shares (As At October 3rd, 2019)

Date: October 3rd, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Advantagewon is focused on building consistent cash flow from low cost, low risk oil wells in the State of Texas. AOC applies specialized expertise to increase oil recovery from 10-15% to up to 75% for each well. Once the enhanced recovery strategy is successfully applied, AOC will repeat the

process throughout the oil pool to maximize output and minimize cost and risk. For the month stated in this report, the Corporation continued its business development objectives of developing its current properties, seeking additional properties, increasing the Corporation's corporate brand awareness and corporate profile to the capital markets.

September 26th, 2019 - Advantagewon announced that Mr. Charles Dove CEO & Director, had resigned from AOC's Board of Directors, effective immediately, and from his position as CEO of the Corporation. The Corporation appointed Mr. Stephen Hughes to both the Corporation's Board of Directors and to the position of CEO. With the addition of Stephen Hughes, AOC announced that it was expanding its focus to include the Canadian oil patch and that the Corporation had entered into an agreement with a private company for 3 such opportunities with a right of first refusal on 6 additional wells. AOC will pay \$30,000 CDN to enter this agreement to earn a 10% non working interest in the 3 wells and will then fund the reactivation work on the wells earning an additional 40% non working interest in the wells. The first well is expected to be reactivated by the first week of October. The Corporation also announced the resignation of Roger Harman as CFO and the appointment of Mr. Frank Kordy as Interim CFO effective immediately. The Corporation would like to thank Roger for all his hard work in supporting Charles and his team. In order to fund the new initiatives, the Corporation entered into loan agreements with a syndicate of lenders for a total of One Hundred Seventy Five Thousand Dollars ("175,000.00") CDN. Under the terms of the agreements the Corporation will pay Twelve percent ("12%") per interest per annum to the lenders and repay the loan over three ("3") years. The Corporation will also issue a combined Twenty-Six Million, Two Hundred and Fifty Thousand ("26,250,000") Units of the Corporation to the syndicate. Each unit shall consist of One ("1") Common Share of the Corporation and 1 full Purchase Warrant. Each Purchase Warrant shall entitle the holder of the Warrant the ability to purchase 1 additional Common Share at a deemed price of Five Cents ("0.05") CDN per Common Share for a period up to three years after the date of issuance of the Units. The Corporation also issued Four Million (4,000,000) options to the new CEO. The options vest immediately and allow the holder the right to acquire 1,000,000 common shares at a price of \$0.05, 1,000,000 common shares at a price of \$0.10 and 2,000,000 common shares at a price of \$0.15. The options have a life of 5 years.

2. Provide a general overview and discussion of the activities of management.

Management continued its corporate and business development endeavours as stated in point #1 of this form.

Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or

production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not Applicable

3. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not Applicable

4. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Please refer to the disclosure dated "September 26th, 2019" in section #1 of this report for complete details.

5. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not Applicable

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not Applicable

7. Describe the acquisition of new customers or loss of customers.

Not Applicable

8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not Applicable

9. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not Applicable

10. Report on any labour disputes and resolutions of those disputes if applicable.

Not Applicable

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal

parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not Applicable

12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not Applicable

Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Units	26,250,000	Each unit shall consist of One ("1") Common Share of the Corporation and 1 full Purchase Warrant. Each Purchase Warrant shall entitle the holder of the Warrant the ability to purchase 1 additional Common Share at a deemed price of Five Cents ("\$.05") CDN per Common Share for a period up to three years after the date of issuance of the Units.	Working Capital
Stock Options	4,000,000	The options vest immediately and allow the holder the right to acquire 1,000,000 common shares at a price of \$0.05, 1,000,000 common shares at a price of \$0.10 and 2,000,000 common shares at a price of \$0.15. The options have a life of 5 years.	Not Applicable

(1) State aggregate proceeds and intended allocation of proceeds.

13. Provide details of any loans to or by Related Persons.

Not Applicable

14. Provide details of any changes in directors, officers or committee members.

Sept 26th – Stephen Hughes appointed as Director

Sept 26th – Charles Dove resigned as Director

Sept 26th – Charles Dove resigned as CEO

Sept 26th – Stephen Hughes appointed as CEO

Sept 26th – Roger Harman resigned as CFO

Sept 26th – Frank Kordy Secretary & Director appointed as Interim CFO

15. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Not Applicable

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: October 3rd, 2019.

Frank Kordy
Name of Director or Senior
Officer

/s/ Frank Kordy
Signature

Secretary & Director
Official Capacity

<i>Issuer Details</i>	For Month	Date of Report
Name of Issuer	End	YY/MM/DD
Advantagewon Oil Corp.	September	2019/10/03

Issuer Address		
8 King Street East Suite 1005		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Toronto / Ontario / M5C 1B5	(N/A)	(647) 466-4037
Contact Name	Contact Position	Contact Telephone No.
Frank Kordy	Secretary	(647) 466-4037
Contact Email Address	Web Site Address	
frank.kordy@aoc-oil.com	www.aoc-oil.com	