

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Advantagewon Oil Corp. (the "Issuer").

Trading Symbol: AOC

Number of Outstanding Listed Securities: 210,122,431 Common Shares (As At October 1st, 2018)

Date: October 1st, 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Advantagewon is focused on building consistent cash flow from low cost, low risk oil wells in the State of Texas. AOC applies specialized expertise to increase oil recovery from 10-15% to up to 75% for each well. Once the enhanced recovery strategy is successfully applied, AOC will repeat the

process throughout the oil pool to maximize output and minimize cost and risk. For the month stated in this report, the Corporation continued its business development objectives of developing its current properties, seeking additional properties, increasing the Corporation's corporate brand awareness and corporate profile to the capital markets.

2. Provide a general overview and discussion of the activities of management.

Management continued its corporate and business development endeavours as stated in point #1 of this form. Furthermore, in the month stated in this report, the Corporation's Management Team completed the following transactions as stated and as outlined below:

September 20th, 2018 – Advantagewon Oil Corp., announced that it had closed the purchase of a producing oil lease in the LaVernia Texas area. The Corporation had negotiated and has closed a purchase of an oil lease with 14 suspended oil wells and one active producer. Work will be undertaken to be restore the suspended wells to active production. The 14 suspended wells present a very similar situation to the 32 previously suspended wells that were recently restored to production by the Corporation as announced in the Corporation's July 23rd & August 16th, 2018 press releases. As previously stated, combined the recommissioned 32 wells are currently producing approximately 660 barrels of oil per month or approximately 22 barrels of oil per day. A similar result is anticipated from these 14 wells. This lease also provides an excellent candidate for enhanced recovery operations. The Corporation is currently negotiating the acquisition of other leases and land packages in the area and will issue a more comprehensive news release with the combined terms of all the leases once the acquisitions are finalized.

September 13th, 2018 – Advantagewon Oil Corp., announced an Redemption of Securities Held, Debt Reduction, Cash Received and Payments due. As detailed in the Corporation Q2 Financial Statements, on July 6, 2018, an agreement was reached with Gunpowder Capital Corp. ("Gunpowder", "GPC") for the redemption of 91,470 Class - A Preferred Shares of GPC previously owned by the Corporation. Gunpowder has redeemed 91,470 Class - A Preferred Shares for net proceeds of \$832,230. These proceeds were applied to debt owed by AOC to GPC. The total debt owed to GPC of \$442,792 was fully retired eliminating monthly principal payments of \$15,000 CDN plus interest at an average rate of 14.2% per annum. \$142,207 was received as cash and the remaining \$238,231 will be paid in seven installments of \$34,033. As of the date of this press release payments have been received for August and September 2018. The Corporation announced that it had entered into an agreement whereby two of the Directors of the Corporation and certain contractors have agreed to

receive their compensation in common shares of the Corporation at a deemed price of \$0.08 CDN per common share. Over the next year a total of 3,085,000 shares will be issued in place of cash payments of \$246,800 to these Directors and contractors. All shares issued in will be subject to a four month plus one day hold period under applicable Canadian securities laws.

September 5th, 2018 – Advantagewon Oil Corp., provided an update on the production at its Wiseman Lease in the LaVernia area of Texas. The Corporation stated that the three wells on the Wiseman lease were now all on production. Two of these wells were completed with a frac last year and with electrical power lines constructed earlier this year have been equipped and production commenced in July. These wells were showing increasing oil recoveries as the injected frac fluid is recovered. Current oil production is 5 barrels of oil per day however oil production is expected to increase as the remaining frac fluid is recovered. Advantagewon also reported an increase in revenues for the three months and six months ending June 30, 2018 over the same periods in 2017. Total Revenue for the three months ended June 30, 2018 (Q2) increased to \$239,095.00 CDN in 2018 from \$130,728.00 CDN in Q2 2017, representing an increase of 83%. Total Revenue for the Six months ended June 30, 2018 increased to \$427,145.00 CDN from \$264,600.00 CDN for the Six months ended June 30, 2017, representing an increase of 61%.

Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not Applicable

Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not Applicable

3. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not Applicable

4. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not Applicable

5. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not Applicable

6. Describe the acquisition of new customers or loss of customers.

Not Applicable

7. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not Applicable

8. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not Applicable

9. Report on any labour disputes and resolutions of those disputes if applicable.

Not Applicable

10. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not Applicable

11. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not Applicable

Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Common Shares	3,085,000	Common Shares issued at price of Eight Cents ("\$.08") CDN per Share.	Debt Settlement of \$246,800 CDN

(1) State aggregate proceeds and intended allocation of proceeds.

12. Provide details of any loans to or by Related Persons.

Not Applicable

13. Provide details of any changes in directors, officers or committee members.

Not Applicable

14. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

Not Applicable

Certificate Of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: October 1st, 2018 .

Frank Kordy
Name of Director or Senior Officer

/s/ Frank Kordy
Signature

Secretary & Dibrector
Official Capacity

Issuer Details		For Month	Date of Report
Name of Issuer		End	YY/MM/DD
Advantagewon Oil Corp.		September	2018/10/01
Issuer Address			
8 King Street East Suite 1005			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.

Toronto / Ontario / M5C 1B5	(N/A)	(647) 466-4037
Contact Name	Contact Position	Contact Telephone No.
Frank Kordy	Secretary	(647) 466-4037
Contact Email Address frank.kordy@aoc-oil.com	Web Site Address www.aoc-oil.com	