

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Advantagewon Oil Corp. (the "Issuer").

Trading Symbol: AOC

Number of Outstanding Listed Securities: 184,255,897 Common Shares (As At November 1<sup>st</sup>, 2017)

Date: November 1<sup>st</sup>, 2017

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**Advantagewon is focused on building consistent cash flow from low cost, low risk oil wells in the State of Texas. AOC applies specialized expertise to increase oil recovery from 10-15% to up to 75% for each well. Once the enhanced recovery strategy is successfully applied, AOC will repeat the**

process throughout the oil pool to maximize output and minimize cost and risk. For the month stated in this report, the Corporation continued its business development objectives of developing its current properties, seeking additional properties, increasing the Corporation's corporate brand awareness and corporate profile to the capital markets.

2. Provide a general overview and discussion of the activities of management.

Management continued its corporate and business development endeavours as stated in point #1 of this form. Furthermore, in the month stated in this report, the Management of the Corporation completed the following transactions as stated and as outlined below

On October 19<sup>th</sup>, 2017 – Advantagewon Oil Corp announced that it has had entered into a Purchase and Sale Agreement to purchase 100% working interests in the Linnie Rouse lease located in the LaVernia field in the State of Texas. Total purchase price for the lease was One Hundred and Eighty Thousand Dollars (“\$180,000.00”) USD. The Corporation will acquire the lease in full via a cash payment. The Rouse lease comprises 257 acres, produces 5 BOPD and is located adjacent to other AOC lands and a pool that has produced over 4,000,000 barrels of oil. This lease has seen minimal previous oil development. As a result of the acquisition, Advantagewon now holds the rights to approximately 4,000 acres in the LaVernia field. The Corporation's NI 51-101 (a copy of which is on our website [www.aoc-oil.com](http://www.aoc-oil.com)) indicated an undiscounted value of US\$96,000,000 for the 1,200 acres included in the report. The Corporation believes that these results are indicative of our whole land package and are in the process of having the report updated.

On October 10<sup>th</sup>, 2017 – Advantagewon Oil Corp., provided an operational update on operations on its properties in the LaVernia Oil field. The Corporation stated that it had successfully completed drilling one new well and has frac'd five others. Two of these were wells drilled by the Corporation in Q2. Three were re-completions of existing wells. The Corporation perf'ed the new well October 2<sup>nd</sup>, 2017 in preparation for a frac scheduled later in the Month of October. The Corporation expects that it will be in a position to announce production results from the well by November 30<sup>th</sup>, 2017. The Corporation stated that it plans to put the five wells frac'd on pump during the week of October 9<sup>th</sup>. Once injected frac fluid has been recovered, and oil production rates have stabilized, the Corporation will provide information on flow rates, production and internal reserve estimates.

On October 4<sup>th</sup>, 2017 – Advantagewon Oil Corp., announced that had launched its new corporate website [www.aoc-oil.com](http://www.aoc-oil.com). The new website features up-to-date information on the Corporation's assets as well as quick and easy access to in-depth information regarding the Corporation including, its management team, board of directors, corporate presentations, news releases, regulatory filings, current stock data, social media links, and other relevant corporate information.

**On October 2<sup>nd</sup>, 2017 – Advantagewon Oil Corp., announced that it had commenced the process in getting the Corporation’s Common Shares listed onto the OTC Markets OTCQB Stock Exchange. The Corporation reported that it had submitted Form 211 to the Financial Industry Regulatory Authority (“FINRA”) in the United States and that the Corporation had been informed by FINRA that the Corporation had demonstrated compliance with FINRA Rule 6432 and that the Corporation may immediately initiate priced quotations on the OTC Markets Pink sheets under the trading symbol “ANTGF”. The Corporation also reported that it was currently in the process of applying to the Depository Trust Company (“DTC”) in the United States for the purposes of having the Corporation’s common shares DTC eligible. If approved, being DTC eligible is expected to greatly simplify the process of trading and exchanging the Corporation’s common shares on the OTC Marketplace in the United States. Furthermore, DTC eligibility will remove any restrictions placed upon the Corporation’s common shares in the United States as some broker/dealers in the United States have firm-wide policies that prohibit the broker/dealer from trading any shares that are not DTC eligible. The Corporation also announced that it has also appointed, and it had retained, Globex Transfer LLC., of Deltona Florida to serve as the Corporation’s America based Co-Transfer Agent which is a pre-requirement for DTC and OTCQB eligibility.**

Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Not Applicable**

Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**Not Applicable**

3. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**Not Applicable**

4. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**Not Applicable**

5. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets

acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**Please refer to statement dated “October 19<sup>th</sup>, 2017” in section 2 of this form for complete details. The acquisition wasn’t a Related Party transaction nor was it a Related Person transaction.**

6. Describe the acquisition of new customers or loss of customers.

**Not Applicable**

7. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not Applicable**

8. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**Not Applicable**

9. Report on any labour disputes and resolutions of those disputes if applicable.

**Not Applicable**

10. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**Not Applicable**

11. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**Not Applicable**

Provide details of any securities issued and options or warrants granted.

**Not Applicable for the month stated in this report.**

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>

(1) State aggregate proceeds and intended allocation of proceeds.

12. Provide details of any loans to or by Related Persons.

**Not Applicable**

13. Provide details of any changes in directors, officers or committee members.

**Not Applicable**

14. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**Not Applicable**

### Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: November 1<sup>st</sup>, 2017.

Frank Kordy  
Name of Director or Senior  
Officer

/s/ Frank Kordy  
Signature

Secretary & Director  
Official Capacity

<b><i>Issuer Details</i></b>	For Month	Date of Report
Name of Issuer	End	YY/MM/DD
Advantagewon Oil Corp.	October	2017/11/01
Issuer Address		
47 Colborne Street, Suite 307		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Toronto / Ontario / M5E 1P8	( N/A )	(647) 466-4037
Contact Name	Contact	Contact Telephone No.

Frank Kordy	Position Secretary	(647) 466-4037
Contact Email Address frank.kordy@aoc-oil.com	Web Site Address www.aoc-oil.com	