

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **ALTA VISTA VENTURES LTD.** (the "Issuer").

Trading Symbol: **AVV**

Number of Outstanding Listed Securities: **46,203,755**

Date: **NOVEMBER 6, 2016**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

For complete details please read all news releases of the Company. They are available on SEDAR at www.sedar.com.

On October 7, 2016, the Company announced that it had satisfactorily completed its due diligence on two of its acquisition targets – High Eye Aerial Surveys and the UAV division of Pioneer Exploration Consulting – and it is now moving forwards with the formal documentation for the transactions.

In addition, the Company and High Eye have agreed to amend the terms of the share exchange agreement as set out in the Letter of Intent (see news release dated July 5, 2016). Under the new terms Alta Vista has agreed to purchase a 100% interest in High Eye for a one-time issuance of 4,500,000 shares. Alta Vista has agreed to pay the principles of High Eye a performance bonus of \$120,000 upon High Eye surpassing gross revenues of \$120,000 for their fiscal year 2016.

"We are very pleased with this amendment to the High Eye acquisition as this allows Alta Vista to own a 100% interest in High Eye for shares, which allows us to commit to purchasing a 60% interest in Pioneer's UAV division on signing the definitive agreement rather than the 30% as originally contemplated", stated Don Shaxon, CEO of Alta Vista.

Alta Vista is in the process of creating a wholly owned subsidiary for the transfer of the UAV assets and staff of Pioneer Exploration Consulting in anticipation of signing the definitive agreement.

"I am excited about the progress made to date and the future collaboration between High Eye, Pioneer and my extensive list of contacts," stated Mike McMillan, Alta Vista's UAV specialist and Head of Business Development.

2. Provide a general overview and discussion of the activities of management.

The Company currently has 3 Letters of Intent (LOI) as follows:

The first Letter of Intent is to purchase a 100% interest in High Eye Aerial Imaging Inc. High Eye is a leader in unmanned aerial vehicle ('UAV') surveying and is the only company in Ontario to offer both multi rotor and fixed wing UAVs to their clients.

High Eye core business is providing two dimensional and three dimensional ortho-mosaic images, mapping of remote sites, aerial surveys, volumetric calculations, digital elevation modeling, aerial inspections of areas that are difficult to access, as well as environmental assessment & monitoring images. High Eye's key clients are in the mining, construction, industrial, agricultural, and environmental sectors.

Alta Vista has agreed to acquire High Eye for 4,500,000 shares of Alta Vista and \$100,000 to be paid as a promissory note.

The second Letter of Intent is to acquire a 100% interest UAV manufacturer Aeromao Inc., a manufacturer of Unmanned Aerial Vehicles (UAV) used for survey and mapping purposes. Aeromao has quickly grown into a leader in the industry with their UAVs. Aeromao has sold their proprietary line of Aeromapper UAVs to clients operating in every continent - and approximately 50 countries in total.

Since its conception the proprietary Aeromapper line of fixed wing UAVs has offered mapping and surveying companies a unique product in the quickly expanding marketplace. Competing manufacturers have not yet created a competitive product, which makes the Aeromapper line of UAVs true leaders in their categories. Critical competitive advantages are the superior battery life (equating to longer flight times), modularity and unique design characteristics, GNSS PPK capabilities, specific manufacturing processes, and affordability.

Aeromao has been growing consistently year-over-year since inception. It booked \$614,849 of revenue in fiscal year 2015, which was an increase of 28% over the revenue of 2014.

Alta Vista has agreed to acquire Aeromao for \$1,400,000 and 2,200,000 shares of Alta Vista. The companies have agreed to complete the required due diligence and prepare the definitive agreement for signing within 90 days.

The third Letter of Intent is to purchase a 100% interest in the unmanned aerial vehicle (UAV) division of Pioneer Exploration Consultants Ltd ("Pioneer").

The UAV division of Pioneer specializes in providing UAV solutions to the mining and exploration industry and has successfully completed aerial surveys throughout Canada, the United States and internationally for both major and junior mining and exploration companies.

In late 2014, Pioneer developed the world's first commercially available UAV based magnetometer survey called UAV-Aero Mag (trademarked). This proprietary survey uses ultra-sensitive magnetic equipment to aid in the discovery of diamonds, gold, silver and other types of deposits.

There are many competitive advantages to UAV based magnetometer surveys, of which the key one is not having to rely on helicopters – a significant cost saving to the client. Surveys can be flown at much lower elevations and at much closer line spacing than conventional surveys, enabling the delivery of much higher quality exploration data. Further, a UAV flies at a much slower speed than a helicopter and it is believed that that adds to much more detailed data. Additional cost savings that get passed on the client stem from the system's portability; the entire system can be transported anywhere in the world at a fraction of the cost of a conventional airborne magnetic survey system. This allows for surveys in very remote settings and in extreme conditions.

Another area of specialization includes UAV based LiDAR surveying. LiDAR (an acronym of Light Detection and Ranging) is becoming a more popular tool for mining and exploration companies as it gives a very accurate representation of topography, even in heavily forested areas. Many junior exploration companies attracted to LiDAR surveys do not undertake surveys due to the cost of helicopter based surveys. Alta Vista believes that cost effective UAV based LiDAR surveys utilizing Pioneer's proprietary UAV mounted system will become much more popular with junior exploration companies. As a division of Alta Vista, management will be able to quote on industrial and urban contacts – an as yet under-utilized use of this technology.

Other services provided by the UAV division of Pioneer include 3-D site modelling and volume calculations, high resolution orthophotos, pit and pile surveying, environmental monitoring, tailings dam survey control and remote site inspections.

Alta Vista has agreed to acquire the UAV division of Pioneer for 9,000,000 shares of Alta Vista and \$500,000 to be paid in three installments over 12 months from closing. Once the final installment is made Alta Vista will grant a 10% royalty on the profits of the Pioneer division for a period of five years.

The purchase includes proprietary equipment, trademarks, contract staff (support staff, geophysicist and business development), client list, contacts, and current business partnerships in the US with Lidar/UAV manufacturers. Michael Burns, President and CEO of Pioneer will continue to manage the business.

The Letter of Intent with Pioneer contemplates that upon closing of the transaction Michael Burns, President & CEO of Pioneer Exploration Consultants, will join Alta Vista's Board of Directors.

The closing of these transactions will be subject to the Company successfully completing its due diligence, completing a financing, and the signing of definitive agreements.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to Report

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

No work has been performed on the Company's exploration properties in Mexico for over a year.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Company signed a 6 month consulting with Sustainable Capital Group, a Division of Sustainable Capital Corp., to provide the following services:

- **provide strategic introductions for the Company and for business development of its subsidiaries;**
- **provide ongoing financial, strategic, and marketing advice to the Board and management of the Company as reasonably requested by the Company from time to time;**
- **provide, on a non-exclusive basis, introductions to the Company in connection with obtaining industry or institutional private or public financing with potential dealers, institutional investors, high net worth individuals, accredited investors and other sources of capital; and**
- **assist in developing strategies for ongoing networking**

The Company will pay Sustainable \$4,000 per month and \$500 in advance for expenses.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **None to Report.**
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

The Company purchased a DJI Inspire 1 Raw Quadcopter remote control UAV.

8. Describe the acquisition of new customers or loss of customers. **None to Report**
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks. **None to Report**
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. **None to Report.**
11. Report on any labour disputes and resolutions of those disputes if applicable. **None to Report**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings. **None to Report**
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
The Company currently is continuing to not pay management and key contractors and accumulate debt in order to conserve capital.
14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Options	100,000	At \$0.10, expiring Oct. 14, 2019	
	250,000	at \$0.10, expiring Oct. 28, 2019	

- (1) *State aggregate proceeds and intended allocation of proceeds.*
15. Provide details of any loans to or by Related Persons. **None to Report**
16. Provide details of any changes in directors, officers or committee members.

Don Shaxon appointed Chief Executive Officer, to replace George Smitherman.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
The lack of market interest in early stage exploration properties continues to affect the ability to operate in Mexico. The Company is currently looking at options to exit Mexico

The UAV sector has been receiving a greater amount of attention in the media, which has created a larger awareness of the public.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there are no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **NOVEMBER 6, 2016.**

JASON SPRINNETT

Name of Director or Senior Officer

"SIGNED"

Signature

President & Director

Official Capacity

<i>Issuer Details</i> Name of Issuer ALTA VISTA VENTURES LTD.	For Month End OCTOBER 31, 2016	Date of Report YY/MM/DD 16-11--06
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