



NEWS RELEASE

Vinergy Resources Announces Further Amendment to Definitive Agreement with MJ BioPharma

NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

VANCOUVER, BC, October 6, 2017 - Vinergy Resources Ltd. ("Vinergy" or the "Company") (**CSE:VIN**) (**OTCQB:VNNYF**) announces that further to its press releases of December 14, 2016, May 9, 2017 and August 21, 2017 it has entered into an amending agreement with respect to the previously announced definitive agreement with 1099955 B.C. LTD. dba MJ BioPharma ("**MJ BioPharma**") whereby Vinergy will acquire all of the issued and outstanding securities of MJ BioPharma. Pursuant to the terms of the amending agreement the termination date has been extended from September 30, 2017 to November 30, 2017.

The Transaction remains subject to certain closing conditions including obtaining all necessary approvals, approval of the respective boards, the approval of the CSE, and if applicable, shareholders of the Company. There can be no guarantees that the Transaction will be completed as proposed or at all.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding "Forward-Looking" Information

The forward-looking information contained in this press release is made as of the date of this press release and, except as required by applicable law, the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise, except as may be required by law. By its very nature, such forward-looking information requires the Company to make assumptions that may not materialize or that may not be accurate. This forward-looking information is subject to known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such information.

Vinergy Resources Ltd.
Glen Macdonald, Director
Phone: 778-819-1085