

FORM 7
MONTHLY PROGRESS REPORT
For the Month of September, 2020

Name of CSE Issuer: **Sitka Gold Corporation. (the “*Issuer*”).**

Trading Symbol: **SIG**

Number of Outstanding Listed Securities: **27,165,396 common shares**

Date of filing: **October 2, 2020**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Sitka Gold Corp. is a mineral exploration company headquartered in Canada and managed by a team of experienced mining industry professionals. The Company is focused on exploring for economically viable mineral deposits with its primary emphasis on gold and copper mineral properties of merit. Sitka currently has an option to acquire a 100% interest in the RC Gold Gold property in Yukon, an option to earn a 100% interest in the Burro Creek Property in Arizona and owns a 100% interest in its Coppermine River project in Nunavut and the Alpha Gold property in Nevada.

- **On September 8, 2020, the Company announced significant assay results from surface sampling at its RC Gold Project in Yukon (the “Project”) with samples returning up to 27.8 g/t gold from selected grab samples.**

The Company identified the Eiger Zone, which contains a large >500 ppb gold-in-soil anomaly, as a priority target at the RC Gold Project and submitted several rock grab and chip surface samples taken within this zone for rush analysis. This sampling was done in conjunction with the diamond drilling program being conducted on the Project and are the first assays to be received by the Company.

A total of eleven rock grab and chip samples were taken within the Eiger Zone's >500 ppb gold-in-soil anomaly and returned values ranging from 1.56 g/t gold to 27.8 g/t gold. A strong correlation was also identified between high grade gold and bismuth. The correlation of gold and bismuth in intrusion related gold systems is a characteristic feature of deeply formed intrusion-proximal gold deposits and is present at the nearby Eagle Creek gold mine and at the Fort Knox gold mine where it indicates the presence of fine grained (on the order of 100 microns) free gold (Baker et al., 2005).

Subsequent to the surface sampling of this area and in anticipation of significant gold results (based on the historical data and visual reconnaissance of the area) the Company targeted a drill hole to test this mineralized zone at depth with drill hole DDRCCC-20-003 (see Figure 1). Sheeted quartz veins mineralized with variable amounts of arsenopyrite, pyrite, chalcopyrite and bismuthinite were encountered throughout the entire length of hole DDRCCC20-003 below the surface projection where the reported samples were taken. The Company is currently waiting for these drill hole results from the lab. Six diamond drill holes, totalling approximately 1500 metres have now been completed across the Project and drill core from these holes has been sent to the lab for analysis.

- On September 21, 2020, the Company announced that it has commenced drilling at its OGI property, located just off the Dempster Highway, approximately 50 km east of Dawson City and 1 km north of Golden Predator's Brewery Creek Gold Mine in Yukon's prolific Tombstone Gold Belt.

The drilling at OGI will target a silver-zinc soil anomaly that straddles an area of approximately 250 metres by 750 metres with values from 10 ppm to 31 ppm silver and 1060 ppm to 4500 ppm zinc (see news release dated August 18, 2020). Four drill holes are planned to test the anomaly and coincident VLF conductors (see Figure 1). These will be the first drill holes ever completed on the Property.

The targets modelled at OGI are intrusion-related gold deposits such as Eagle Gold, Brewery Creek and Red Mountain in Yukon and Fort Knox in Alaska, and also SEDEX style, stratabound Zinc-Lead-Silver (Zn-Pb-Ag) deposits, similar to Howards Pass and many other zinc-rich base and precious metal occurrences within Yukon's Selwyn Basin.

- On September 24, 2020, the Company announced that it has received all assays from its first deep drill hole (AG20-01) at its Alpha Gold Property located in Nevada's prolific Carlin gold province.

AG20-01 intercepted anomalous gold and mercury in siliceous mudstones of the Webb formation. This anomalous geochemistry was associated with weak sericite-clay alteration and structure and is interpreted as leakage from a Carlin-type system at depth. Information from the hole and surface mapping indicate the hole was located on the steep east limb of a fold. The best location for testing the clastic to carbonate transition into the top of the Devil's Gate Limestone is likely to the west on the broader west limb of the fold. Chert intercepted at 152m in the hole is exposed on the west part of the property and a follow up hole collared at the base of that chert unit with a broad less complex target is being considered. The footwall of the major normal fault on the east side of the Property might afford a shallower target but bedding is moderately dipping and highly faulted creating a narrow,

more difficult target. Sitka will continue to assess the geology of the Alpha Gold area and weigh the prospects of optimal location to collar the next hole.

AG20-01 was completed to a depth of 548 metres (1799 feet). The hole was successful in penetrating through the upper plate and intersecting a substantial amount of the Webb formation. Intense clay-alteration and shearing from 321.5m - 354.9m (1055ft - 1163ft) is interpreted to reflect a normal fault which offsets dolomite exposed on surface east of the collar by about 400m downward to where it was intercepted in the hole. The clay alteration overprints earlier sericite-pyrite-quartz alteration. Narrower zones of structurally controlled clay-sericite-pyrite and bedding controlled massive pyrite were also present in the hole.

The hole was stopped in Antler Foreland rocks (inferred Blue Hill Unit equivalent) beneath the Roberts Mountains thrust as eastward hole deviation had turned the hole to within 20 degrees of the bedding orientation. Information from the hole has greatly enhanced the geologic understanding of the project area and supports the Carlin-type gold deposit target concept. Stratigraphy revealed in AG20-01 indicates the upper plate is completely eroded across part of the Alpha Gold Project, but the Antler Foreland sequence (Webb formation and Devonian shale) is much thicker than where it is exposed farther west. Prospective areas for testing the top of the Devils Gate Limestone are interpreted to exist beneath AG20-01 in the footwall of the normal fault, and up dip to the west.

- On September 28, 2020, the Company announced that it completed 44.1 square kilometers of Light Detection and Ranging (LiDAR) surveying over its RC Gold Project, located approximately 110 km east of Dawson City, Yukon. The survey was completed in two blocks with 34.2 square kilometers covering the Clear Creek Property and the western part of the RC Property and 9.9 square kilometers covering most of the Barney's Ridge Property.

The LiDAR survey follows the Company's recently completed 6 hole, 1500 metre diamond drilling program on this District scale project. The holes tested high priority targets at the Saddle and Eiger zones on the Clear Creek Property and at the Big Creek and Far Grid zones 6 km to the southeast on the RC Property and were the first diamond drill holes to be completed on any of these zones. Results of the drilling program are currently pending.

Light Detection and Ranging (LiDAR) technology uses infrared laser pulses to map the ground surface in great detail and with very high accuracy. The pulses penetrate vegetation, allowing the creation of very high-resolution imagery showing subtle ground features, even under forest cover. This in turn allows for the identification and mapping of important geological features, such as faults and fractures, that would otherwise be undetectable in air photo or satellite imagery.

The Company also announced that on the Clear Creek property the survey covered the intrusion related east-west trending sheeted quartz vein systems at the Saddle and the Eiger zones (Figure 1)⁽¹⁾. The Saddle zone contains an approximately 1 km east-west by 400 m north-south zone of greater than 150 ppb gold in soil anomaly, with a core zone measuring 500 m by 250 m of greater than 350 ppb up to 3,740 ppb gold⁽¹⁾. The Eiger zone contains several gold-in-soil anomalies of greater than 150 ppb and up to 4384 ppb within a 500 m by 400 m area. Historical highlights include Reverse Circulation drill hole intercepts of 22 m of 1.24 g/t gold⁽²⁾ and 88 m of 0.65 g/t gold⁽¹⁾ that bottomed in mineralization and trench results that include 2.11 g/t gold over 24 m⁽¹⁾. Eleven rock grab and chip samples taken within the Eiger Zone concurrent with the Company's 2020 drilling program returned values from 1.56 g/t gold to 27.8 g/t gold (see news release dated September 8, 2020). A total of 218 soil samples were also collected with results yet to be received.

The Company also announced that on the RC Property the survey covered the Big Creek and Far Grid intrusion related gold deposit targets identified by the Company in 2019 (see news release dated December 5, 2019). These targets are located approximately 6 km to the south-southeast of the Eiger and Saddle zones and are defined by coincident mineralized east-west oriented sheeted quartz veins, soil and rock geochemistry and induced polarization (IP) chargeability anomalies.

The Company also announced that on the Barney's Ridge Property, 8 km west of the RC Property, rock sampling of altered sediments near the margin

of the Barney Stock has returned values ranging from less than 5 ppb to 7.72 g/t gold across 0.8 metres within a 600 by 125 m wide > 30 ppb Au soil anomaly. The company completed approximately 100 m of trenching across the Barney's Ridge Property in August 2020 along with a geochemical survey comprised of 279 soil samples.

2. Provide a general overview and discussion of the activities of management.

Please see item 1

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Please see description above.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

During the month of September the Company issued:

- 921,000 shares pursuant to warrant exercises.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **October 2, 2020**

Corwin Coe
Name of Director or Senior Officer

"Corwin Coe"
Signature

CEO and Director
Official Capacity

Issuer Details		
Name of Issuer Sitka Gold Corp.	For Month End September, 2020	Date of Report YY/MM/DD 2020/10/02
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