



NEWS RELEASE

American Future Fuel Upgrades to OTCQB Venture Market

Vancouver, BC, Canada – September 20, 2022 – American Future Fuel Corporation (CSE: AMPS; Frankfurt: K14, WKN: A3DQFB) (the “Company” or “American Future Fuel”) is pleased to announce that it has received approval to upgrade from the OTC Pink Market to the OTCQB® Venture Market (the “OTCQB”) and its common shares are eligible for electronic clearing and settlement through the Depository Trust Company (“DTC”) in the United States.

American Future Fuel commenced trading on the OTCQB effective at market open on September 15, 2022, under the symbol “AFFCF” and investors can find quotes for the Company’s common shares on www.otcmarkets.com. In connection with the OTCQB listing, the common shares have been concurrently delisted from the OTC Pink Market. The Company’s shares will continue to trade on the Canadian Securities Exchange (“CSE”) under the symbol “AMPS”.

“The uplisting offers American Future Fuel exposure to a wider audience in the U.S. and allows it to tap into a new group of potential investors looking to invest in the Company’s vision and also participate in its journey to success. In addition to playing a vital role in increasing the Company’s brand awareness, the success of this listing will strengthen American Future Fuel’s shareholder value and increase its overall liquidity,” stated CEO Luke Montaine.

To be eligible for the OTCQB, companies must undergo an annual company verification, pass a minimum bid price test and be current in their financial reporting.

About OTC Markets Group Inc.

Operated by OTC Markets Group Inc., the OTCQB offers investors transparent trading in entrepreneurial and development stage companies in the United States and abroad. The OTCQB is recognized by the United States Securities and Exchange Commission as an established public market providing public information for analysis and value of securities.

Given the elevated compliance and quality standards required of OTCQB listed companies, investors generally gain increased confidence in the companies in which they invest in. Furthermore, such a graduation is anticipated to provide the Company improved visibility in the US markets.

About Depository Trust Company (DTC)

Depository Trust Company is a daughter company of the Depository Trust & Clearing Corporation, a US based firm that deals with electronic clearing and settlement for publicly traded companies. Shares that qualify to be electronically cleared and settled through the DTC are considered to be “DTC eligible”.

ABOUT AMERICAN FUTURE FUEL

American Future Fuel Corporation is a Canadian-based resource company focused on the strategic acquisition, exploration and development of alternative energy projects. The Company holds a 100% interest in the Ceboletta Uranium Project, located in Cibola County, New Mexico, USA, and situated within the Grants Mineral Belt, a prolific mineral belt responsible for approximately 37% of all Uranium produced in the United States of America. Future Fuel's Ceboletta Uranium project is an advanced exploration project with an historical resource estimate of approximately 19,000,000 lbs of uranium.

On behalf of the Board of Directors,
AMERICAN FUTURE FUEL CORPORATION

Luke Montaine, Chief Executive Officer

For further information, contact:

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This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward looking statements. Such factors include, but are not limited to: general business, economic, competitive, political and social uncertainties, uncertain capital markets; and delay or failure to receive regulatory approvals. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.