

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Advantagewon Oil Corp. (the "Issuer").

Trading Symbol: AOC

Number of Outstanding Listed Securities: 207,037,431 Common Shares (As At September 4th, 2018)

Date: September 4th, 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Advantagewon is focused on building consistent cash flow from low cost, low risk oil wells in the State of Texas. AOC applies specialized expertise to increase oil recovery from 10-15% to up to 75% for each well. Once the enhanced recovery strategy is successfully applied, AOC will repeat the

process throughout the oil pool to maximize output and minimize cost and risk. For the month stated in this report, the Corporation continued its business development objectives of developing its current properties, seeking additional properties, increasing the Corporation's corporate brand awareness and corporate profile to the capital markets.

2. Provide a general overview and discussion of the activities of management.

Management continued its corporate and business development endeavours as stated in point #1 of this form. Furthermore, in the month stated in this report, the Corporation's Management Team completed the following transactions as stated and as outlined below:

August 30th, 2018 – Advantagewon Oil Corp., announced it had closed the first tranche of its non-brokered private placement raise. In total One Hundred and Fifty-Four Thousand, Two Hundred and Forty-One Dollars ("154,241.00") CDN was raised in this tranche via the sale of Three Million, Eighty-Four Thousand, Eight Hundred and Twenty-Eight ("3,084,828") Units at a price of Five Cents ("0.05") CDN per Unit. Each unit is comprised of one common share of the Corporation, and one common share purchase warrant. Each whole warrant entitles the holder to acquire one common share of the Corporation for Ten Cents ("0.10") CDN for a period of 24 months from the closing date. All common shares issued in connection with this placement will be subject to a four month plus one day hold period under applicable Canadian securities laws. In connection with the closing of this tranche of the private placement offering, Advantagewon Oil Corp., paid a finder's fee totaling Twelve Thousand, Three Hundred and Thirty-Nine Dollars ("12,339.00") CDN in connection with certain subscriptions for the Corporation's Units. All proceeds from the financing will be used for drilling, acquisitions and general working capital purposes.

August 16th, 2018 – Advantagewon Oil Corp., provided an update on the production increase achieved on the 32 additional wells recently put back into production. As previously announced in the Corporation's July 23rd, 2018, press release, the Corporation anticipated that combined production from these 32 wells would ultimately add approximately 16 to 64 barrels of oil per day ("bopd") and indicated it would provide a progress report mid-August. As of the July 16th, 2018, the 32 wells have added production of 22 bopd. The Corporation is continuing work to better equip some of these wells and anticipates further improvements. Operations are underway on additional wells to improve their deliverability. The Corporation stated that it has been diligently working on identifying and evaluating opportunities in the LaVernia area. This work was instrumental in increasing the undiscounted reserve value in LaVernia which, as stated in the Corporation's NI 51-101 Report, increased from \$98,712,300 USD in 2016 to

\$175,867,450 USD in 2017, representing a 78% increase in the undiscounted reserve value. The Corporation has prepared the first of the two wells drilled last March for the frac to address the formation damage. The procedure on the well has been delayed as cost quotes on the frac on the single well have been high and additional quotes have been requested.

Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not Applicable

Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not Applicable

3. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not Applicable

4. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not Applicable

5. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not Applicable

6. Describe the acquisition of new customers or loss of customers.

Not Applicable

7. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not Applicable

8. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not Applicable

9. Report on any labour disputes and resolutions of those disputes if applicable.

Not Applicable

10. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not Applicable

11. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not Applicable

Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Units	3,084,828	Units at a price of Five Cents ("\$.05") CDN per Unit. Each unit is comprised of one common share of the Corporation, and one common share purchase warrant. Each whole warrant entitles the holder to acquire one common share of the Corporation for Ten Cents (\$.10") CDN for a period of 24 months from the closing date.	Drilling, acquisitions and general working capital

(1) State aggregate proceeds and intended allocation of proceeds.

12. Provide details of any loans to or by Related Persons.

Not Applicable

13. Provide details of any changes in directors, officers or committee members.

Not Applicable

14. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Not Applicable

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: September 4th, 2018.

Frank Kordy
Name of Director or Senior
Officer

/s/ Frank Kordy
Signature

Secretary & Dibrector
Official Capacity

Issuer Details		For Month	Date of Report
Name of Issuer		End	YY/MM/DD
Advantagewon Oil Corp.		August	2018/09/04
Issuer Address			
8 King Street East Suite 1005			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Toronto / Ontario / M5C 1B5		(N/A)	(647) 466-4037
Contact Name		Contact Position	Contact Telephone No.
Frank Kordy		Secretary	(647) 466-4037
Contact Email Address		Web Site Address	
frank.kordy@aoc-oil.com		www.aoc-oil.com	

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