



**BIOHARVEST SCIENCES INC. SIGNS CONSULTING AGREEMENTS TO
HELP BUILD NEW CAPABILITIES**

Vancouver, BC / August 21th, 2020 / BioHarvest Sciences Inc. (the “Company”, “BioHarvest”) (CSE: BHSC) announces it has hired L.I.A. Pure Capital Ltd (Kfir Zilberman) and Capital Link Ltd (Lavi Krasney) as consultants to help BHSC identify the right partners to build Big Data Capabilities to drive Best in Class B2C targeting of new VINIA® customers in Israel and in the USA. In addition, the consultants will also leverage their network of connections to assist the Company in the required Business Development activities to assess the application of VINIA® for specific use cases in the Personal Care industry.

The consulting Agreements (the “Agreements”) dated August 6, 2020 are for a 3 months term. The Company has agreed to compensate the consultants as follow:

- a) 200,000 common shares per month to each consultant for the term of the Agreement.
- b) 430,000 warrants to L.I.A Pure Capital (Kfir Zilberman) will be issued at an exercise price of CAD \$0.23. The warrants will be valid for a period of 14 months after the date of issuance.

Additionally, Professor Rafi Carasso has agreed to help the Company in educating consumers on BioHarvest’s BioFarming process and VINIA, the Company’s red grape cell product. BioHarvest signed a Consulting Agreement on July 29th, 2020 with Professor Carasso for a cash payment of NIS 25,000 + VAT and will issue a total of 26,666 shares to the consultant in return for his services which will be completed by August 31st, 2020.

All securities to be issued will be subject to a hold period expiring four months and one day from the date of issuance pursuant to applicable Canadian securities laws.

About BioHarvest Sciences Inc.

Based in Vancouver BC, BioHarvest Sciences Inc. is the developer and exclusive owner of the proprietary and patent protected Biofarming technology. It is the first and only industrial large-scale plant cell growth technology capable of directly and constantly producing the active plant ingredients without the necessity to grow the plant itself. The technology has been already validated by Vinia, the red grapes cells functional food/dietary supplement produced and sold by BioHarvest. By adapting this technology to the Cannabis plant, and building adequate cells production capacity, BioHarvest Sciences Inc.’s objective is to become the leading supplier of Cannabis for both the medicinal and recreational legal use. See the following hyperlink for a visual description of our Biofarming technology: [BHSC's Biofarming Technology](#)

BioHarvest Sciences Inc.

Dr. Zaki Rakib
President and Chairman of the Board

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Forward-Looking Statements Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. The Company cautions that all forward-looking statements are inherently uncertain, and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.

Neither Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release