

# FORM 7

## MONTHLY PROGRESS REPORT

Name of Listed Issuer: [Genius Metals Inc.](#) (the "Issuer").

Trading Symbol: [GENI](#)

Number of Outstanding Listed Securities: [15,432,100](#)

Date: [August 7, 2019 \(for the month ended July 31st, 2019\)](#)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of July, the issuer planned its field working campaign for the A-Lake property in New-Brunswick which should begin on mid-August. The A-Lake property was flown during the end of the month of July by Geotech in order to produce a VTEM survey. The preliminary report of the survey began to be sent to Genius progressively at the end of the month of July for our team of geologist to establish the work that must be conducted on the property in August. The planned field-work consists in sending a geology team on the field in order to perform surface work on specific areas which will have been judged strategic by our geology team following the analysis of the VTEM survey.

2. Provide a general overview and discussion of the activities of management.

During the month of July, management of the issuer focused its effort on financing the work program it planned and budgeted for Fall 2019. The work program will consist of a drilling campaign on the Sakami and Iserhoff property. On a day-to-day basis, the company's management is attending several meetings with financial institutions in order to complete a private placement (equity financing). Simultaneously, the management is soliciting multiple "advanced" exploration companies in order to explore potential joint-ventures and other deals in order to advance the work on the company's properties without diluting the capital structure.

The management of the company was also preparing its applications for grants from the MRDF in Nova-Scotia for its Nictaux and Meaghers property in Nova Scotia as a round of financing reopened (must submit application before August 14, 2019).

Finally, the company granted Atlantic Gold the permission to produce an airborne geophysics survey over its Meaghers property in Nova-Scotia. The data of the survey will be shared with Genius.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

#### **A Lake Cu-Sn-Zn Property, New Brunswick**

The claims are located < 20 km from the W-Mo Mount Pleasant deposit associated with hydrothermally porphyritic granites intruding intracaldera Late Devonian volcanic and sedimentary rocks of the Piskahegan Group.

The geology reveals a series of Late Devonian porphyritic, equigranular, fined-grained or seriate biotite±hornblende monzogranite, biotite microgranite plutons hosting endogranitic, granophile-element Sn-, W-, Mo-, Zn-, Bi-, and U-bearing greisen/sheeted veins. The rocks belong to the Mount Douglas Granite which constitutes a unit of the Saint George Plutonic suite.

The A Lake property was prospected during the late summer and fall of 2018. Numerous mineralized float samples were recovered of mineralized copper, tin and zinc greisens in various parts of the property. Initial assays on the discovery samples performed in 2014 gave results of > 8% copper and > 0.2 % tin. Newer samples have been sent to Activation Labs for analysis, which are expected shortly. Trenching targets have been identified and are planned for work in the near future.

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the field in order to perform surface work on specific areas which will have been judged strategic by our geology team following the analysis of the VTEM survey.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

N/A

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

## **Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 7, 2019.

Guy Goulet

Name of Director or Senior Officer



Signature

President and Chief Executive Officer

Official Capacity

<b>Issuer Details</b> Name of Issuer	For Month End	Date of Report YY/MM/D
<a href="#">Genius Metals Inc.</a>	<a href="#">July 2019</a>	<a href="#">2019/08/07</a>
Issuer Address		
<a href="#">22 Lafleur Avenue North, Suite 203</a>		
City/Province/Postal Code	Issuer Fax No.)	Issuer Telephone No.
<a href="#">Saint-Sauveur (Québec)</a>		<a href="#">(579) 476-7000</a>
Contact Name	Contact Position	Contact Telephone No.
<a href="#">Guy Goulet</a>	<a href="#">President and Chief Executive Officer</a>	<a href="#">(514) 294-7000</a>
Contact Email Address	Web Site Address	
<a href="mailto:ggoulet@geniusmetals.com">ggoulet@geniusmetals.com</a>	<a href="http://www.genuismetals.com">www.genuismetals.com</a>	