



CRESTVIEW EXPLORATION INC.

330 5th Ave, Suite 1800

Calgary, AB T2P 0L3

www.crestviewexploration.com

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CSE: CRS – FRA: CE7

Crestview Exploration Inc. Announces Grant of Incentive Stock Options

Calgary, Canada July 9, 2021 - Crestview Exploration Inc. (CSE: CRS, Frankfurt: CE7) (“Crestview” or the “Company”) announces that it has granted a total of 1,950,000 incentive stock options; 1,550,000 to Officers and Directors, exercisable to purchase a common share of the Company at CAD\$ 0.41 and 400,000 to consultants of the Company, exercisable to purchase a common share of the Company at CAD\$ 0.50. These options replace the options previously canceled on May 25, 2021.

The incentive stock options granted will vest quarterly over 12 months and are valid for five (5) years from the date of the issuance.

About Crestview Exploration Inc:

Crestview Exploration is a technology-driven, well-funded, and experienced exploration company focused on finding gold and silver deposits in mining-friendly jurisdictions. The Crestview’s projects: Rock Creek, Divide, and Castile Mountain, are situated in the Tuscarora Mountains of northern Elko County, Nevada. The Company’s Tuscarora properties combined comprise a total of 101 unpatented lode mining claims, with 74 claims at Rock Creek, 19 claims at Divide, and 8 claims at Castile Mountain.

The Cimarron project is located in the San Antonio Mountains of Nye County, Nevada, and is comprised of 53 unpatented lode mining claims, including control of 6 historically producing claims associated with the historic San Antonio mine.

For further information, please contact:
Glen Watson, Chief Executive Officer
Tel: 1-604-803-5229
Email: Glen@crestviewexploration.com

Forward-Looking Information

This news release includes certain information that may be deemed “forward-looking information” under applicable securities laws. All statements in this release, other than statements of historical facts, that address acquisition of the Property and future work thereon, mineral resource and reserve potential, exploration activities and events or developments that the Company expects is forward-looking information. Although the Company believes the expectations expressed in such statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the statements. There are certain factors that could cause actual results to differ materially from those in the forward-looking information. These include the results of the Company’s due diligence investigations, market prices, exploration successes, continued availability of capital financing, and general economic, market or business conditions, and those additionally described in the Company’s filings with the Canadian securities authorities.

Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking information. For more information on the Company, investors are encouraged to review the Company’s public filings at www.sedar.com. The Company disclaims any intention or obligation to date or revise any forward- looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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