# FORM 7

# **MONTHLY PROGRESS REPORT**

•			,	
Trading Symbol: <u>AOC</u>				
Number of Outstanding	Listed Securities:	203,952,603	Common Shar	es (As At July 3 <sup>rd</sup> ,

Name of Listed Issuer: Advantagewon Oil Corp. (the "Issuer").

Date: July 3<sup>rd</sup>, 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 Interpretation and General Provisions.

## **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Advantagewon is focused on building consistent cash flow from low cost, low risk oil wells in the State of Texas. AOC applies specialized expertise to increase oil recovery from 10-15% to up to 75% for each well. Once the enhanced recovery strategy is successfully applied, AOC will repeat the

process throughout the oil pool to maximize output and minimize cost and risk. For the month stated in this report, the Corporation continued its business development objectives of developing its current properties, seeking additional properties, increasing the Corporation's corporate brand awareness and corporate profile to the capital markets.

2. Provide a general overview and discussion of the activities of management.

Management continued its corporate and business development endeavours as stated in point #1 of this form. Furthermore, in the month stated in this report, the Corporation's Management Team completed the following transactions as stated and as outlined below:

June 1<sup>st</sup>, 2018 - Advantagewon Oil Corp., announced that the swabbing of the two wells previously drilled on one of its properties in the LaVernia area had been completed. The Corporation announced that it had encountered encouraging results from the first well drilled earlier this year. The primary sand target in the first well was perforated and swabbed. The initial fluid level in this first well was at 384 foot from surface, which is approximately 720 feet above the perforations showing considerable inflow into the well bore. The first swab on this well recovered 100 feet of oil. The second swab recovered 300 feet of oil and water. The Corporation believes minor formation damage occurred in this first well during drilling which may be partially restricting flow rates and the Corporation is now planning a small frac'ing procedure in an attempt to correct this and enable the well to demonstrate its ultimate flow potential. Drilling fluid chemistry was modified for the drilling of the second well to address the formation damage issue. The second well was perforated in the secondary deeper sand zone, and swabbed, and proved to be wet in this secondary target zone. A bridge plug was placed above this zone and the primary shallower sand zone which had recovered oil in the first well was perforated on May 30th, 2018. Swabbing equipment will be recalled as soon as possible to continue evaluation. There were oil shows from this sand in the second well as it was drilled. The Corporation is now in the process of sourcing tanks, pumps and a generator to be installed so it can commence further production testing and determine flow rates on the two wells.

Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

# **Not Applicable**

Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

# Not Applicable

 Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

# **Not Applicable**

4. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

# Not Applicable

5. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

# **Not Applicable**

6. Describe the acquisition of new customers or loss of customers.

# **Not Applicable**

7. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

## **Not Applicable**

8. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

#### **Not Applicable**

9. Report on any labour disputes and resolutions of those disputes if applicable.

## **Not Applicable**

10. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

## **Not Applicable**

11. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

# **Not Applicable**

Provide details of any securities issued and options or warrants granted.

# Not Applicable for the month stated in this report

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>

(1) State aggregate proceeds and intended allocation of proceeds.

12. Provide details of any loans to or by Related Persons.

## Not Applicable

13. Provide details of any changes in directors, officers or committee members.

# **Not Applicable**

14. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

# **Not Applicable**

# **Certificate Of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: July 3 <sup>rd</sup> , 2018	
	Frank Kordy Name of Director or Senior Officer
	/s/ Frank Kordy Signature

# Secretary & Director Official Capacity

Issuer Details	For Month	Date of Report
Name of Issuer	End	YY/MM/DD
Advantagewon Oil Corp.	June	2018/07/03
Issuer Address		
47 Colborne Street, Suite 307		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Toronto / Ontario / M5E 1P8	( N/A )	(647) 466-4037
Contact Name	Contact	Contact Telephone No.
	Position	(0.47) 400 4007
Frank Kordy	Secretary	(647) 466-4037
Contact Email Address	Web Site Address	
ank.kordy@aoc-oil.com www.aoc-oil.com		m