



CSE:CDPR

Cerro de Pasco Resources Appoints Professor Bernhard Dold As Chief Technology Officer

MONTREAL, QUÉBEC, CANADA — (June 30, 2020) Cerro de Pasco Resources Inc. (CSE:CDPR) (“CDPR” or the “Company”) is excited to announce the appointment of Professor Bernhard Dold as Chief Technology Officer (CTO) of the Company.

Dr. Dold has more than 25 years of experience in environmental mine waste management and sustainable mining around the world, with special emphasis on Peru and Chile. He has published over 70 papers, including three highly influential papers on the mine waste of Cerro de Pasco itself.

Professor Dold has, for over a decade advocated the virtues of reprocessing the immense over-ground waste deposits at Cerro de Pasco, not only as a means to permanently stem the production of acid water but also to exploit all values still contained there for the benefit of the local economy. Part of Bernhard Dold's unique proposition is to conceive multiple solutions towards a "zero waste" result. At a recent assembly hosted by the Mayor of Cerro de Pasco, he expressed his long-felt ambition to see Cerro de Pasco showing the world how to turn a nucleus of destruction into a nucleus of sustainable growth.

CDPR's decision to appoint Professor Dold as CTO is a strategic one, aimed at boosting the Company's research and development work to optimise solutions for re-treating tailings and waste at Cerro de Pasco. Bernhard's knowledge will undoubtedly guide the Company in its commitment to engage the latest technologies and know-how in every sphere of its business.

About Dr. Bernhard Dold

Prof. Dr. Bernhard Dold was Chair Professor in Applied Geochemistry until 04/2020 at the Luleå University of Technology, Luleå, Sweden and continues to act as Guest Professor at the Pontifical Catholic University of Peru (PUCP), Lima, Peru. He is also President of SUMIRCO (Sustainable Mining Research & Consultancy.EIRL), Chile. He taught and undertook research at the University de Chile, University de Concepción, Chile, University of Lausanne and Geneva, Switzerland, University of Waterloo, Canada, and at the International University of Andalucia (UNIA), Huelva, Spain. He received his Diploma degree in Geology (Dipl. Geol.) from the University of Bremen, Germany and his Ph.D. from the University of Geneva, Switzerland. His research and consultancy work has focused on biogeochemical and hydrogeological processes controlling element cycles in ground- and surface waters, soils, industrial waste environments, bioleaching operations, ore formation. In 2003 he started, together with 3 Master students the first scientific investigation of acid mine drainage formation at Cerro de Pasco.

About Cerro de Pasco Resources

Cerro de Pasco Resources Inc. is a resource management company, with a focus on applying the latest technology in the production of commodity metals through the treatment and reprocessing of all material resources, dumps, tailings, mining waste etc. at Cerro de Pasco in order to secure long-term economic prosperity. CDPR strives to meet to the highest level of environmental, social and legal compliance. CDPR provides extensive knowledge of Cerro de Pasco's challenges and potential, based on first-hand experience and a team of top experts.

Forward-Looking Statements and Disclaimer

Certain information contained herein may constitute "forward-looking information" under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "seeks", "expects", "estimates", "intends", "anticipates", "believes", "could", "might", "likely" or variations of such words, or statements that certain actions, events or results "may", "will", "could", "would", "might", "will be taken", "occur", "be achieved" or other similar expressions. Forward-looking statements, including the expectations of CDPR's management regarding the completion of the Transaction as well as the business and the expansion and growth of CDPR's operations, are based on CDPR's estimates and are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of CDPR to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. Forward-looking statements are subject to business and economic factors and uncertainties, and other factors that could cause actual results to differ materially from these forward-looking statements, including the relevant assumptions and risks factors set out in CDPR's public documents, available on SEDAR at www.sedar.com. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Although CDPR believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements and forward-looking information. Except where required by applicable law, CDPR disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

Further Information

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