

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Sixth Wave Innovations Inc. (the "Issuer").

Trading Symbol: SIXW

Number of Outstanding Listed Securities: 111,965,556

Date: June 1, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On May 18, 2021, the Issuer announced that it has executed a non-binding LOI to test SIXW's patented IXOS® purification and extraction polymer (the "IXOS® Mining Technology") on gold bearing tailings samples from the Barry-Hollinger Gold Mine (BHGM) in Eastern Ontario. Historical records from BHGM indicate production of slightly more than 250,000 tonnes of mill feed from which ~80,000

ounces of gold are reported to have been recovered. Data suggested a recovered grade of about 0.30 ounces per short ton or about 11g/tonne. It is estimated there are approximately 200,000 tons of tailings on the property which have been indicated to contain up to 16,000 ounces of gold.

Under the terms of the LOI, BHGM will send representative ore samples to Sixth Wave for testing and analysis with the primary goal of determining the efficacy of using SIXW molecular imprinted polymer beads (IXOS®) on BHGM mine tailings. Sixth Wave will perform a combination of leaching and recovery tests, expected to start in June 2021, barring COVID-19 restrictions. The tailings test protocol could form the foundation for a business model that seeks to identify and recover gold from tailings at other mine sites in the Ontario mining district and throughout the world.

The Issuer is currently engaged in the "Green Alternatives for Gold Leaching and Recovery" initiative (the "Green Alternatives Collaboration") being undertaken in partnership with Centre Technologique Des Residus Industriels (CTRI) and a major top 10 Canadian gold producer (the "Testing Partner"). The purpose of the Green Alternatives Collaboration is to validate environmentally friendly alternative leaching technologies as well as the use of Sixth Wave's IXOS® technology for the extraction of gold from both cyanide and alternative lixiviants. Testing will be undertaken on low grade tailings originating from the mining operations of the Testing Partner.

Upon successful completion and documentation of positive results of the BHGM test program, the companies will evaluate the economics of moving to an implementation phase incorporating the IXOS® Mining Technology into a pilot plant that can provide operations data and specifications for full-scale implementation.

On May 25, 2021, the Issuer has signed an agreement with the Alberta Center for Advanced Micro/Nanotechnology Products ("ACAMP") to integrate Radio Frequency ("RF") based technology with the company's Accelerated Molecularly Imprinted Polymer ("AMIPs™") virus detection technology, to create smart prototypes such as the company's proposed Smart Mask™.

SIXW is engaging ACAMP for their expertise in RF technology with the goal of pairing the technology with AMIPs™. Successful pairing would enable the integration of inexpensive commercially available radio frequency identification ("RFID") tags within the AMIP product line, enabling the wireless transfer of data and results to a smartphone, mobile, or fixed-base RFID reader. This is a core feature of the proposed SmartMask™ enabling real time collection of testing data from any population during the onset of a viral outbreak. Work is now commencing, further to the agreement which was executed on April 26, 2021.

ACAMP is a unique industry-led advanced technology product development center with expertise in scaling innovative ideas from proof-of-concept to manufactured products by providing access to multidisciplinary engineers, technology experts, unique specialized equipment, and industry acumen.

ACAMP facilities have over 14,000 square feet of lab space and house over \$15 million in specialized product development equipment. Core competencies include hardware, software and firmware design, simulation, prototyping, testing and characterization, low-volume production, and design for manufacturing.

Offering unparalleled access to world-class engineering expertise, and advanced design, analysis, testing and manufacturing equipment, ACAMP can provide support at every stage of development.

- Engineering design and review: ACAMP's experienced development engineers can help with component specification, develop and optimize the design, and also review existing designs to identify opportunities for improvement.
- Simulation: Access advanced simulation software to understand and optimize complex product design before building an initial prototype as a cost-effective way to speed up the development cycle.
- Prototyping: Specialized in-house development equipment allows for production of advanced components early on in prototyping.
- Testing and characterization: Thorough physical and environmental testing of prototypes is done in-house, including Highly Accelerated Life Testing ("HALT") to validate hardware performance to expected use cases. Advanced inspection and failure analysis equipment is used to detect component failures.
- Low-volume manufacturing: Limited production runs of prototypes and final products allow field testing and demonstration of hardware.
- Technology scaling and transfer to enable high-volume manufacturing: Use ACAMP to source and align with third-party manufacturers for cost-effective production.

AMIPs™ is a leading-edge detection platform that uses synthetic polymers to swiftly detect viruses such as the SARS-CoV-2 virus that causes COVID-19. The integration of RFID technology will allow the diagnostic devices to be paired with a smart phone or an RFID reader to simplify analysis of results, record keeping, and reporting.

AMIPs™ is based on Sixth Wave's patented and patent-pending molecularly imprinted polymer systems, which capture viruses using synthetic materials rather than biological antibodies. The addition of ACAMP to SIXW's current network of development partners, including the University of Alberta and the La Ki Shing Institute of Virology gives the project added access to advanced laboratory facilities and equipment to facilitate the prototyping of the AMIPs™ into specialized integrated systems.

ACAMP is located in Alberta near the University of Alberta and specializes in helping companies take prototypes from proof-of-concept to full scale manufacturing. ACAMP's proficiency in electronics and RF-based technologies directly correlate with SIXW's core features of several AMIPs™ products.

2. Provide a general overview and discussion of the activities of management.
See section 1.
 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
Not applicable
 4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
Not applicable.
 5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.
See section 1.
 6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
Not applicable.
 7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.
Not applicable.
 8. Describe the acquisition of new customers or loss of customers.
Not applicable.
 9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
Not applicable.
 10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
Not applicable.
 11. Report on any labour disputes and resolutions of those disputes if applicable.
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Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable

14. Provide details of any securities issued and options or warrants granted.

Not applicable.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are outlined in the Issuer's interim Financial Statements and Management Discussion and Analysis for the period ended February 28, 2021. The Financial Statements and Management Discussion and Analysis are available on the Issuer's SEDAR profile at www.sedar.com and on the Issuer's disclosure with the CSE at www.thecse.com

In addition to the trends and risks outlined in the Issuer's Management Discussion and Analysis COVID-19 may impact the Issuer as noted below:

The Issuer may face disruption to operations, supply chain delays, travel and trade restrictions and impact on economic activity in affected countries or regions can be expected and can be difficult to quantify. Such pandemics or diseases could represent a threat to maintaining a skilled workforce industry and could be a health-care challenge to the Issuer. There can be no assurance that the Issuer's personnel will not be impacted by these pandemic diseases and ultimately that the Issuer would see its workforce productivity reduced or incur increased medical costs/insurance premiums as a result of these health risks. In addition, the COVID-19 pandemic has created a slowdown in the global economy. The duration of the COVID-19 outbreak and the resultant travel restrictions, social distancing, Government response actions, business closures, and business disruptions, can all have an impact on the Issuer's operations and access to capital. There can be no assurance that the Issuer will not be impact by adverse consequences that be brought about by the COVID-19 pandemic on global financial markets.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 1, 2021.

John Veltheer
Name of Director or Senior
Officer

/S/ John Veltheer
Signature
CFO
Official Capacity

Issuer Details		For Month End:	Date of Report
Name of Issuer		May 2021	YY/MM/D
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Suite 830-1100 Melville Street			
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