



Beyond Oil Commences Trading on the CSE Under the Ticker Symbol "BOIL"

VANCOUVER, B.C., and KIBBUTZ YIFAT, ISRAEL / ACCESSWIRE / May 25, 2022 – Beyond Oil Ltd. (“Beyond Oil” or the “Company”), a food-tech innovation company extending the life of frying oil, reducing costs and waste, is pleased to announce that its common shares (the “Shares”) will commence trading today on the Canadian Securities Exchange (“CSE”) under the ticker symbol “BOIL”.

"The listing of our shares on the Canadian Securities Exchange is an important step in accelerating our commercialization plans by gaining the requisite exposure in North American capital markets to fund our growth," said Dr. Tamir Gedo, CEO of Beyond Oil. "We provide a one-stop-shop solution for food-service companies striving to reduce their oil costs and reduce their environmental impact."

The Company's patented filtration products extend the shelf-life of produced and used edible oils through its green process that prevents the formation of trans fatty acids and other toxic fatty acids, while preserving quality and nutritional value. Beyond Oil's unique technology and methodology integrate into customers' existing oil filtration processes, saving customers' costs by reducing the amount of used oil required in restaurant operations.

Engagement with irlabs

Beyond Oil is also pleased to announce that it has entered into an agreement effective April 1, 2022 (the "Agreement") with IR Labs Inc. ("irlabs") to provide the Company with investor relations services, particularly with developing and managing a comprehensive investor relations and corporate communications program. Either party may terminate the agreement at any time by providing the other party with 30 days prior written notice. irlabs has been retained on a month-to-month basis at a monthly fee of \$12,500 CAD plus reasonable out of pocket expenses for its services. irlabs owns 100,000 shares of the Company, and such shares are subject to escrow under CSE Policy 2. irlabs' contact person, address, email, and telephone number are as follows: Caroline Sawamoto (Principal and Co-Founder), 400-22 E 5th Ave., Vancouver, BC, V5T 1G8, caroline@irlabs.ca, 1-833-947-5227.

irlabs is a dynamic investor relations firm that applies innovative strategies to create visibility, drive investor engagement and make an impact. Headquartered in Vancouver, BC, with team members located across North America, irlabs is industry and sector agnostic and supports both private and public companies with their investor relations programs, corporate communications, and corporate governance. For more information visit www.irlabs.ca.

About Beyond Oil Ltd.

Beyond Oil is a developer and manufacturer of an innovative proprietary and patented formulation which reduces the free fatty acids from cooking oil to as low as 0.1% while preserving the oil's quality and nutritional values. Beyond Oil's unique technology and methodology integrate into customers' existing oil filtration systems by extending the life of frying oil, reducing costs and waste. For more information visit: www.beyondoil.co.

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FORWARD LOOKING STATEMENT

This press release contains forward-looking statements and information that are based on the beliefs of our management and reflect Beyond Oil's current expectations and views of future events. When used in this press release, the words "estimate", "project", "belief", "anticipate", "intend", "expect", "plan", "predict", "may" or "should" and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information.

The forward-looking statements and information in this press release include information relating to the business plans of Beyond Oil, including the use of its product in the food service industry and the effects of such product on the industry as a whole. All statements in respect of contemplated future growth of the Company and commercialization plans are also forward-looking statements.

Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which Beyond Oil will operate in the future, including: general business and economic conditions; the demand for our products; anticipated costs and ability to achieve our goals, business plan and growth strategy; the availability of financing on reasonable terms as needed; our ability to attract and retain skilled staff; our ability to complete any contemplated transactions; and that there will be no regulation or law that will prevent us from operating our business. Although Beyond Oil believes that the assumptions underlying these statements are reasonable, they may prove to be incorrect.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: business, economic and capital market conditions; the stock markets have

experienced volatility that often has been unrelated to the performance of companies; the ability to expand our business internationally; the ability to manage our operating expenses which may adversely affect our financial condition; our ability to obtain additional financing as needed on terms and conditions acceptable to the Company; our ability to remain competitive as other better financed competitors develop and release competitive products; legal and regulatory uncertainties including new laws or regulations which could adversely affect the Company's business and results of operations; market conditions and the demand and pricing for our products; our relationships with our customers, distributors, suppliers and business partners; our ability to successfully define, design and release new products in a timely manner that meet our customers' needs; our ability to attract, retain and motivate qualified personnel; our ability to maintain technological leadership; the impact of technology changes on our products and industry; our failure to develop new and innovative products; our ability to successfully maintain and enforce our intellectual property rights and defend third-party claims of infringement of their intellectual property rights; our ability to manage working capital; our dependence on key personnel; the risk that consumer interest in and sentiment towards Beyond Oil's products adversely changes; the impact of COVID-19 or other viruses and diseases on Beyond Oil's ability to operate; equipment failures; unanticipated increases in operating costs and fluctuations in commodity prices; security threats; the failure of counterparties to perform their contractual obligations; risks related to Beyond Oil's corporate strategy including that previous and future acquisitions do not meet expectations; and anticipated commercialization of the Company's products may not materialize as contemplated in this news release or at all. In addition, Beyond Oil's products have yet to be produced on a large scale and its products have yet to be shown to be effective and reliable when used by a broad range of consumers.

Forward-looking statements and information have been prepared by our management to provide information about management's current expectations and plans relating to the future. Readers are cautioned that reliance on such information may not be appropriate for other purposes, such as making investment decisions. While our management believes that the forward-looking statements have been prepared on a reasonable basis, reflecting management's best estimates and judgments, Beyond Oil is an early-stage company with a short operating history and it may not actually achieve its plans, projections, or expectations. Readers should read this document with the understanding that our actual future results may be materially different from what we expect. Given these risks, uncertainties and assumptions, you should not place undue reliance on these forward-looking statements.

The forward-looking information included in this new release is expressly qualified in its entirety by this cautionary statement. The Company cautions that the foregoing lists of assumptions, risks and uncertainties is not exhaustive. The forward-looking information contained in this news release is made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, unless required by applicable securities laws.