

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Advantagewon Oil Corp. (the "Issuer").

Trading Symbol: AOC

Number of Outstanding Listed Securities: 213,408,146 Common Shares (As At May 3rd, 2019)

Date: May 3rd, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Advantagewon is focused on building consistent cash flow from low cost, low risk oil wells in the State of Texas. AOC applies specialized expertise to increase oil recovery from 10-15% to up to 75% for each well. Once the enhanced recovery strategy is successfully applied, AOC will repeat the

process throughout the oil pool to maximize output and minimize cost and risk. For the month stated in this report, the Corporation continued its business development objectives of developing its current properties, seeking additional properties, increasing the Corporation's corporate brand awareness and corporate profile to the capital markets.

2. Provide a general overview and discussion of the activities of management.

Management continued its corporate and business development endeavours as stated in point #1 of this form.

April 29th, 2019 – Advantagewon announced that it had completed the horizontal radial jet drilling with V2H USA Inc., (“V2H”) on the second well of the two well programme whereby the Corporation provided and prepared two of the Corporation's existing wells for V2H's Radial Jet Drilling service. On this second well, three horizontal bores were drilled radially with the water jet technology with penetrations of 42, 32, and 22 feet horizontally into the Poth “B” sand. Oil shows were observed as these horizontal bores were drilled. The Poth “B” was proved to be oil charged, as announced via press release on October 31, 2018. The well is currently still pumping off the water used for the horizontal water jet drilling, and is showing an increasing oil cut as the water is being recovered. With a total of 96 feet of reservoir penetrated horizontally as compared to the conventional perforations in the nearby first Poth ”B” well, the Corporation anticipates significantly higher oil deliverability from this well. The Corporation believes that the production potential of this well will be between 8 and 15 bopd. Once the water is fully recovered, the Corporation will be in a position to accurately announce the barrels per day deliverability from this well. The Corporation reported that operations to follow will include moving and installing production equipment to the new well that the Corporation completed drilling on April 3rd, 2019. Please refer to the Corporation's press release dated April 3rd, 2019 for more information on this well. Once the equipment is in place, the Corporation will commence production testing on this well. The Corporation will also work on finalizing the equipment installation and production testing of the first V2H well. Please refer to the Corporation's press release dated April 8th, 2019 for more information on this well.

April 12th, 2019 – Advantagewon provided an update on the horizontal radial jet drilling with V2H USA Inc., (“V2H”) whereby the Corporation provided and prepared two of the Corporation's existing wells for V2H's Radial Jet Drilling service. The Corporation reported that drilling operations had been completed on the first of the two wells, and drilling operations are currently underway on the second well. The first well was originally part of the Corporation's 2018 drilling programme and was drilled by the Corporation back in March of 2018. The well suffered near well bore formation damage preventing oil flow into the well bore. As a result, the well became an excellent candidate for the V2H horizontal radial jet drilling

technology as the horizontal penetrations would go beyond any near well bore formation damage. On this well, three horizontal bores were drilled radially with penetrations of 35, 40 and 40 feet horizontally into the targeted sand reservoir. Oil shows were observed, as these horizontal bores were drilled. The Corporation is pleased by the progress made on this previously non-productive well by V2H, and with oil shows observed, the Corporation will be putting the well directly on production to assess deliverability. As of the date of this press release, the Corporation is in the process of installing production equipment and preparing to move tanks to this location. It is anticipated that this well will be on production, and evaluation of the wells production capability will begin by April 12, 2019. V2H's technology and tools have been specifically developed for sandstone reservoirs such as AOC's current shallow oil reservoirs with the goal of improving rates of oil production. The method employed, drills horizontally in 4 directions (limited to 3 directions on 4-1/2" casing diameter, due to casing integrity) on multiple horizons from an existing vertical well bore. This provides the advantages of a true horizontal well without the cost and complication of drilling horizontally and can be employed in existing vertical wells. The penetration of formation in multiple directions on multiple horizons, along with Measurement While Drilling (MWD) and steering capabilities, allows for additional flexibility and targeted reservoir connectivity than that of conventional perforating methods. The function and purpose of this specialized service, is to greatly increase the ability of oil to flow from the reservoir into the well bore.

April 3rd, 2019 – Advantagewon provided an update on the drilling of the first well of the Corporation's 2019 drilling program targeting the Poth "A" and "B" sands in the LaVernia area of Texas. The Corporation reported that drilling reached total depth on April 1, 2019 and logs were recorded for evaluation by the Corporation's technical personnel. AOC management was pleased to report that the well logs show the target sand formations in the well were as predicted, and that they are 7 meters (23 feet) higher than the Corporation's other nearby producing oil wells on the lease. There is also indication of a lower Poth "C" sand in this well. The "C" sand has been shown capable of oil production in wells in the area, some as close as 1.5 km (approximately 1 mile) from AOC's new well. The well was cased on April 2, 2019 and will be perforated at the prospective sand levels a minimum of 72 hours after casing when the cement has properly set. Production testing on the three sand zones will be conducted on the Poth "A", "B", and "C" zones following perforation. Results will be released on completion of the production testing which is currently scheduled for April 15-19, 2019 subject to equipment availability.

Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not Applicable

Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not Applicable

3. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not Applicable

4. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not Applicable

5. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not Applicable

6. Describe the acquisition of new customers or loss of customers.

Not Applicable

7. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not Applicable

8. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not Applicable

9. Report on any labour disputes and resolutions of those disputes if applicable.

Not Applicable

10. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not Applicable

11. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not Applicable

Provide details of any securities issued and options or warrants granted.

Not Applicable for the month stated in this report.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾

(1) State aggregate proceeds and intended allocation of proceeds.

12. Provide details of any loans to or by Related Persons.

Not Applicable

13. Provide details of any changes in directors, officers or committee members.

Not Applicable

14. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

Not Applicable

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: May 3rd, 2019

Frank Kordy
Name of Director or Senior
Officer

/s/ Frank Kordy
Signature

Secretary & Director
Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report YY/MM/DD
Advantagewon Oil Corp.	April	2019/05/03
Issuer Address		
8 King Street East Suite 1005		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Toronto / Ontario / M5C 1B5	(N/A)	(647) 466-4037
Contact Name	Contact Position	Contact Telephone No.
Frank Kordy	Secretary	(647) 466-4037
Contact Email Address frank.kordy@aoc-oil.com	Web Site Address www.aoc-oil.com	