

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: [Kaneh Bosm Biotechnology Inc.](#) (the "Issuer").

Trading Symbol: [KBB](#)

Number of Outstanding Listed Securities: [38,009,108 common shares were issued and outstanding as of April 30, 2018.](#)

Date: [May 2, 2018 \(for the month of April, 2018\)](#)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.  
[The Issuer is currently evaluating potential marijuana projects and cannabis related companies for potential acquisition.](#)
- 2. Provide a general overview and discussion of the activities of management.

During the month of **April 2018**, management's principal activities consisted of general management and administrative matters. The Issuer closed the private placement previously announced in March 2018.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

There were no new products or services developed or offered during the month of **April 2018**.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

There were no products or services discontinued during the month of **April 2018**.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

There were no new business relationships entered into between the Issuer, the Issuer's affiliates or third parties during the month of **April 2018**.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

There were no contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced, expired or was terminated during the month of **April 2018**.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

There were no asset acquisitions or dispositions by the Issuer during the month of **April 2018**.

8. Describe the acquisition of new customers or loss of customers.

There were no acquisitions of new customers or loss of customers during the month of **April 2018**.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

There were no new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks during the month of April 2018.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There were no employee hirings, terminations or lay-offs during the month of April 2018.

11. Report on any labour disputes and resolutions of those disputes if applicable.

There were no labour disputes during the month of April 2018.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There were no legal proceedings to which the Issuer became party to during the month of April 2018.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

There was no indebtedness incurred or repaid by the Issuer during the month of April 2018.

14. Provide details of any securities issued and options or warrants granted.

During the month of April 2018, the following securities were issued:

Security	Number Issued	Details of Issuance	Use of Proceeds
Units <sup>(1)</sup>	16,030,000	Private Placement of Units	\$4,007,500 received from the private placement will be used for general working capital.

(1) Each Unit is comprised of one common share and one common share purchase warrant. Each warrant entitles the holder to acquire one additional common share in the capital of the Issuer for a period of two years from issuance.

15. Provide details of any loans to or by Related Persons.

There were no loans to or by Related Persons of the Issuer during the month of April 2018.

16. Provide details of any changes in directors, officers or committee members.

There were no changes in directors, officers or committee members of the Issuer during the month of April 2018.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

### **Limited Operating History**

Other than the sale of one Kiosk System, the Company has yet to generate any revenue.

### **The Market Price of the Shares May be Subject to Wide Price Fluctuations**

The market price of the Shares may be subject to wide fluctuations in response to many factors, including variations in the operating results of the Company, divergence in financial results from analysts' expectations, changes in earnings estimates by stock market analysts, changes in the business prospects for the Company, general economic conditions, legislative changes, and other events and factors outside of the Company's control. In addition, stock markets have from time to time experienced extreme price and volume fluctuations, which, as well as general economic and political conditions, could adversely affect the market price of the Shares.

### **The Market Price of the Shares May be Subject to Wide Price Fluctuations**

The Company has incurred net losses to date. Its deficit as of November 30, 2017 is \$4,349,746. During the year ended February 29, 2016, the Company has generated revenues of \$51,558 from the sale of one Kiosk System. There is no certainty that the Company will find a viable enterprise or produce revenue, operate profitably or provide a return on investment in the future.

### **Additional Financing**

The Company will be required to continue to sell its securities to raise cash until it has a revenue generating asset. At this time the Company is searching for a viable asset.

### **Risks Associated with the Cannabis sector**

Other than the sale of one Kiosk System and despite the Company's best efforts, it has been unsuccessful to date in acceptance of its Kiosk System for the dispensing of cannabis products. There is no assurance that the Kiosk System will be accepted for the dispensing of recreational and medical cannabis products after July 1, 2018. The provinces of Canada ("Provinces") are responsible for the regulations regarding the dispensing and sale of recreational marijuana and these regulations are not uniform among the Provinces or settled. Discussions of the regulations have included dispensing through existing government facilities such as liquor stores and through licensed pharmacies. There is no assurance that the Kiosk System will be accepted for dispensing any cannabis products in the Provinces.

### **Competition**

There is potential that other companies with established operating businesses and the funds to operate facilities accepted by the Provinces for dispensing cannabis products will establish themselves as the dispensary of choice.

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## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 2, 2018.

Rudy de Jong  
Name of Director or Senior  
Officer

"Rudy de Jong"  
Signature  
Chief Executive Officer  
Official Capacity

<b>Issuer Details</b> Name of Issuer <u>Kaneh Bosm Biotechnology Inc.</u>	For Month End <u>April 2018</u>	Date of Report YY/MM/D <u>18/05/04</u>
Issuer Address <u>810 – 789 West Pender Street</u>		
City/Province/Postal Code <u>Vancouver, BC V6C 1H</u>	Issuer Fax No. <u>604-687-3141</u>	Issuer Telephone No. <u>604-687-2308</u>
Contact Name <u>Rudy de Jonge</u>	Contact Position <u>CEO, Director</u>	Contact Telephone No. <u>604-782-4191</u>
Contact Email Address <u>rudydejonge@hotmail.com</u>	Web Site Address <u>N/A</u>	