

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: [Genius Metals Inc.](#) (the "Issuer").

Trading Symbol: [GENI](#)

Number of Outstanding Listed Securities: [32,617,434](#)

Date: [May 7th, 2021 \(For the month ended April 30th 2021\)](#)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
[During the month of April, the Issuer did not engage in exploration work on any of its properties but continued to work towards planning the exploration programs for the Sakami and A-Lake properties. On Sakami, the Issuer will perform 2,000 to 3,000m of diamond drilling on the gold prospective targets of Lamarche and GoldenEye as well as a small field campaign to expand and validate those targets. On A-Lake, the Issuer is planning a field prospecting campaign as well as trenching with the use of a mechanical excavator and channel samples on the stripped outcrops.](#)

Private Placement

The Issuer completed a first tranche of a non-brokered private placement offering for gross proceeds of \$707,898. The Corporation intends to focus on developing the Sakami property with the proceeds raised as part of this private placement.

Under the Private Placement, the Corporation issued and sold:

- 3,399,500 at a price of \$0.20 per Common Share Unit, with each such unit being comprised of one ordinary share of the Corporation and one common share purchase warrant (a “Warrant”) entitling the holder thereof to purchase one Common Share at an exercise price of \$0.35 for a period of eighteen months from the date of issuance;
- 28,571 Flow-Through Share (the “Flow-Through Share”) at a price of \$0.28 per Flow-Through Share; and
- 66,660 Flow-Through Share Units (the “Flow-Through Share Units”) at a price of \$0.30 per Flow-Through Unit, with each such unit being comprised of one “flow-through” and one-half of one Warrant entitling the holder of one whole Warrant to purchase one Common Share at an exercise price of \$0.40 for a period of twelve months from the date of issuance.

The Corporation will use the proceeds of the Offering of Flow-Through Units to incur qualifying expenditures on its Sakami Property, and the proceeds of the Offering of Units for exploration on its mining properties and for general working capital purposes

2. Provide a general overview and discussion of the activities of management.

During the month of April, management of the Issuer worked on closing a first tranche of its previously announced private placement. Also, management of the Issuer worked actively on planning the summer exploration campaigns at Sakami and A-Lake

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

During the month of April, the Issuer entered into an agreement (through its geological contractor Laurentia Exploration) with Forage G4 based in Val d’Or to perform between 2,000m and 3,000m of diamond drilling on the most prospective targets of the Sakami property.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.
Pursuant to the **Private Placement** (see section 1)

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common shares Unit	3,399,500	Common share unit at a price of \$0.20 for gross proceeds of \$679,900 Each unit consists of one (1) common share and one (1) share purchase warrant.	For exploration expenditures and working capital.
Warrants	3,399,500	Each warrant entitles its holder to purchase one additional common share at a price of \$0.35 per share for a period of 18 months from the date of its issuance.	
Flow-through share Unit	28,571	Flow-Through Share at a price of \$0.28 for gross proceeds of \$8,000. Each unit consists of one (1) common share and one-half common share purchase warrant.	To incur qualifying expenditures on Sakami Property
Flow-through Unit	66,660	Flow-Through Unit at a price of \$0.30 for gross proceeds of \$19,998 Each unit consists of one (1) common share and one-half share purchase warrant.	To incur qualifying expenditures on Sakami Property
Flow-Through Warrant	33,330	Each warrant entitles its holder to purchase one additional common share at a price of \$0.40 per share for a period of 12 months from the date of its issuance.	

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 7, 2021

Guy Goulet

Name of Director or Senior Officer



Signature

President and Chief Executive Officer

Official Capacity

Issuer Details Name of Issuer Genius Metals Inc.	For Month End April 2021	Date of Report YY/MM/D 2021/05/07
Issuer Address 22 Lafleur Avenue North, Suite 203		
City/Province/Postal Code Saint-Sauveur (Québec)	Issuer Fax No.)	Issuer Telephone No. (579) 476-7000
Contact Name Guy Goulet	Contact Position President and Chief Executive Officer	Contact Telephone No. (514) 294-7000
Contact Email Address ggoulet@geniusmetals.com	Web Site Address www.genuismetals.com	

