

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: [Genius Metals Inc.](#) (the "Issuer").

Trading Symbol: [GENI](#)

Number of Outstanding Listed Securities: [15,432,100](#)

Date: [May 7th, 2019 \(for the month ended April 30, 2019\)](#)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of April, the issuer was not implicated in any field-work on any of its properties as it was transitioning from its winter exploration program to its summer work program. The issuer completed its winter exploration plan in northern Québec having completed line-cutting and geophysics work on the Iserhoff and on the Sakami properties. The results from the geophysics were compiled by a third-party (Geosig) and were transmitted in the form of a report to Genius Metals during the month of April. The company's geology team was able to work with the geophysics report and to establish well-defined drill targets on both properties.

2. Provide a general overview and discussion of the activities of management.

During the month of April 2019, management of the Issuer focused its efforts on planning the field-work to be conducted over the summer of 2019. Based on the discussion from the management team, the company intends to conduct a working program over the summer which will focus on the Sakami and Iserhoff properties in Québec and on the Nictaux, A-lake and Meaghers properties in Nova Scotia/New-Brunswick. The company intends to conduct field-related work on Iserhoff, Sakami and A-Lake. A drilling campaign is anticipated which will target Nictaux, Iserhoff, Sakami and Meaghers. Part of the work that will be conducted on Nictaux and A-lake will be credited to Genius' obligations towards an option agreement it entered into with Atlantic Vanadium Corporation. Genius also hopes that part of the costs of the works on Nictaux and A-lake will be shared with provincial government incentives (Shared Funding Grants) which it applied for. The final decision to conduct the planned work on Nictaux and A-lake will depend on the approval or refusal of the respective grants. The company's management was actively engaged in solicitation activities in order to secure the required financing for its summer working campaign. During the month of April, the company explored for potential strategic partnerships/JV which would allow to further advance work on its properties.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Sakami Property

The Sakami property is located in the James Bay area of the Province of Quebec. The investigated northern segment of the property straddles the sheared/thrust and deformed contact between the Archean la Grande (Yasinski Group) and Opinaca (Laguiche Group) subprovinces. Samples with significant gold mineralization (values greater than 100 ppb) occur in the northern sector; the host rocks are either sheared and/or mylonitized hydrothermally altered (pyritized, sericitized) metavolcanic rocks and in iron formations.

The Issuer completed induced polarization, magnetic and VLF geophysical ground-based surveys totalling 51 linear km on the Sakami Property. A drilling campaign on the best chargeability targets is planned for spring 2019.

Iserhoff Property

The Iserhoff property is located in the northern Abitibi Greenstone Belt about 55 km NNE of Lebel-sur-Quévillon. The property is underlain by highly deformed and metamorphosed Archean intermediate volcanic rocks (andesite-dacite) and metasediments (wacke). The property was staked on the basis of the encouraging drill results obtained in 1955 by O'Brien Gold Mines; anomalous gold values with associated anomalous silver, lead and zinc values were obtained from five diamond drill holes.

The Corporation completed induced polarization, magnetic and VLF geophysical ground-based surveys totalling 25 linear km on the Iserhoff Property. A drilling campaign on the best chargeability targets is planned for spring 2019. Field work is also planned for summer 2019

Meaghers Property, Nova Scotia

The Meaghers property is located in South-Central Nova Scotia. It forms part of the Meguma Terrane and is underlain by folded Cambro-Ordovician age sedimentary sequences of the Meguma Group containing the gold prospective Goldenville formation. The latter is invaded by Mid-Devonian granitoids

Starting mid-July 2018, Genius began exploration work on Meaghers. The work consisted of prospecting, geological mapping and rock sampling to generate exploration targets on which to focus more detailed work, such as channel sampling, trenching and drilling. The objective is to evaluate the gold potential of the Goldenville Formation exposed in the Meaghers property near the contact with Atlantic Gold's mining claims.

The Corporation progressed in the planning of the upcoming drilling program.

Nictaux Falls Dam Co-Ni-As-Bi-Au Property, Nova Scotia

The Nictaux Falls Dam property sits in the Meguma terrane of northwestern Nova Scotia. The oldest rocks on the property are the Lower Ordovician Halifax Formation cut by several basic sills and dykes. The formation is conformably overlain by the Ordovician-Silurian White Rock Formation, composed of thinly interlaminated silty slate and quartzites, interbedded volcanics, quartz arenites. It is in turn covered by the Lower Devonian Torbrook Formation made of fine grained gray pelitic rocks. The Nictaux Property contains polymetallic (Co-Ni-As-Bi-Au) sulphide-bearing quartz veins and stockwerks hosted by the Ordovician-Silurian White Rock Fm. The veins are exposed in the spillway of the Nova Scotia Nictaux Falls Power Dam, in the southern margin of the Annapolis Valley. They contain arsenopyrite, cobaltite, pyrite, chalcopyrite and native gold. The Ordovician-Silurian formations are cut by granitoid rocks of the Devonian South Mountain Batholith. Sampling by a government geologist in 1992 returned concentrations of up to 1.6% Co, 0.28% Ni, 88ppm Bi and 776.11 g/t Au from the main showing.

The company applied for a shared funding grant from the MRDF of Nova Scotia and established its work program on Nictaux for summer 2019 which will include a drilling campaign.

A Lake Cu-Sn-Zn Property, New Brunswick

The claims are located < 20 km from the W-Mo Mount Pleasant deposit associated with hydrothermally porphyritic granites intruding intracaldera Late Devonian volcanic and sedimentary rocks of the Piskahegan Group.

The geology reveals a series of Late Devonian porphyritic, equigranular, fined-grained or seriate biotite±hornblende monzogranite, biotite microgranite plutons hosting endogranitic, granophile-element Sn-, W-, Mo-, Zn-, Bi-, and U-bearing greisen/sheeted veins. The rocks belong to the Mount Douglas Granite which constitutes a unit of the Saint George Plutonic suite.

The A Lake property was prospected during the late summer and fall of 2018. Numerous mineralized float samples were recovered of mineralized copper, tin and zinc greisens in various parts of the property. Initial assays on the discovery samples performed in 2014

gave results of > 8% copper and > 0.2 % tin. Newer samples have been sent to Activation Labs for analysis, which are expected shortly. Trenching targets have been identified and are planned for work in the near future.

The company applied for a grant from the NBJMAP of New-Brunswick and established its work program on the property which will include a VTEM survey.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

During the month of April, the company hired Pierre-Olivier Goulet as VP corporate development. Mr. Goulet will serve a 6-month probation period and his performance will be evaluated to determine if a future mandate is to be attributed.

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

The Issuer entered into a consultancy agreement with Les courtiers en immeubles Me-Li-Sol MLS Inc. on January 2, 2019 for the provision of consultancy services relating to strategic business development activities for three months. In consideration for the consultancy services provided for in the Consultancy Agreement, the Issuer agreed to issue to the Consultant, 100,000 common shares of its capital.

The Issuer entered into a consultancy agreement with Carl Fleury on January 2, 2019 for the provision of consultancy services relating to strategic business development activities for three months. In consideration for the consultancy services provided for in the Consultancy Agreement, the Issuer agreed to issue to the Consultant, 50,000 common shares of its capital.

The Issuer entered into a consultancy agreement with David Shaw on January 7, 2019 for the provision of consultancy services relating to geological services to the Corporation for three months. In consideration for the consultancy services provided for in the Consultancy Agreement, the Issuer agreed to issue to the Consultant, 100,000 common shares of its capital.

14. Provide details of any securities issued and options or warrants granted.

Pursuant to the **Debt Settlement** (see section 13)

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common shares	250,000	Deemed issue price of \$0.18	N/A

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 7, 2019.

Guy Goulet

Name of Director or Senior Officer



Signature

President and Chief Executive Officer

Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report YY/MM/D
Genius Metals Inc.	April 2019	2019/05/07
Issuer Address		
22 Lafleur Avenue North, Suite 203		
City/Province/Postal Code	Issuer Fax No.)	Issuer Telephone No.
Saint-Sauveur (Québec)		(579) 476-7000
Contact Name	Contact Position	Contact Telephone No.
Guy Goulet	President and Chief Executive Officer	(514) 294-7000
Contact Email Address	Web Site Address	
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