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OTCQB: **GPAIF**  
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## **Grounded Announces Option Agreement for Monument Peak Mineral Property and \$2.0 Million Financing**

### *Transaction Represents Fundamental Change for Company*

VANCOUVER, British Columbia, Canada — April 29, 2026 - **Grounded People Apparel Inc. ("Grounded" or the "Company")** (CSE: **SHOE.X**), (OTC PINK: **GPAIF**), (Frankfurt: **K1G**, WKN: **A3DVB1**) is pleased to announce that it has entered into a property option agreement (the "**Option Agreement**") dated April 24, 2026, with DG Resource Management Ltd. ("**DRGM**"), Global Energy Metals Corporation ("**GEMC**"), and DG Resource Management (US) Ltd. ("**DGUS**", and collectively with DGRM and GEMC, the "**Optionors**"), pursuant to which the Company has been granted the right to acquire 100% of the Optionors' legal and beneficial interest in and to the Monument Peak Property (the "**Option**"), which consists of a series of mineral claims located in Lemhi County, Idaho, USA (the "**Property**"). In connection with the Transaction (as defined herein), the Company intends to complete a private placement of subscription receipts (each a "**Subscription Receipt**") at a price of \$0.15 per Subscription Receipt (the "**Offering Price**"), for gross proceeds of approximately \$2,000,000 (the "**Offering**"). The Transaction represents a "Fundamental Change" for the Company, as defined in Canadian Securities Exchange ("**CSE**") Policies. The Company's shares have been halted for trading and are expected to remain halted until such time as the CSE approves the Transaction.

### **Option Agreement**

Pursuant to the Option Agreement, the Company has the right to acquire the Optionors' 100% interest in and to the Property (subject to the Production Royalty described below), in consideration for a series of cash payments and the issuance of common shares of the Company (the "**Common Shares**") and the incurrence of direct exploration and development expenditures ("**Eligible Expenditures**") as follows:

1. a cash payment of \$200,000 to DGRM on or before the date that is five (5) calendar days following the receipt of CSE approval of the Transaction (the "**Closing Date**");
2. a cash payment of \$50,000 and the issuance of Common Shares having an aggregate deemed value of \$100,000 to GEMC on the Closing Date;
3. a cash payment of \$150,000 and the issuance of Common Shares having an aggregate deemed value of \$150,000 to GEMC on the 1<sup>st</sup> anniversary of the effective date of the Option Agreement (the "**Effective Date**");
4. a cash payment of \$200,000 and the issuance of Common Shares having an aggregate deemed value of \$250,000 to GEMC on the 2<sup>nd</sup> anniversary of the Effective Date;

5. a cash payment of \$250,000 and the issuance of Common Shares having an aggregate deemed value of \$250,000 to GEMC on the 3<sup>rd</sup> anniversary of the Effective Date; and
6. the incurrence of a minimum of \$250,000 in Eligible Expenditures on the Property on or before the date that is 12 months from the Closing Date, or such other date as mutually agreed between the parties.

The Common Shares issued pursuant to the Option Agreement will be subject to a four-month hold period pursuant to applicable securities laws (the "**Hold Period**") as well as to voluntary resale restrictions commencing immediately following the expiry of the Hold Period (the "**Initial Release Date**"), pursuant to which one-sixth (1/6) of the Common Shares will be released from voluntary restrictions each month over a period of six (6) consecutive months, such that one hundred percent (100%) of the Common Shares will be released from voluntary restrictions six (6) months following the Initial Release Date.

Upon the Company's acquisition of the Property following the exercise of the Option, the Company will be deemed to have granted to each of DGRM and GEMC a one percent (1%) net smelter returns royalty on commercial production from the Property (each, a "**Production Royalty**"). The terms of the Option Agreement provide that the Company will have the right, at its option, to purchase one-half of the original Production Royalty held by each of DGRM and GEMC (the "**Buy Back Right**") for cash consideration of \$1,000,000 payable to each of DGRM and GEMC if exercised prior to the fifth anniversary of the Effective Date, and for \$2,000,000 payable to each of DGRM and GEMC if exercised on or after the fifth anniversary of the Effective Date.

### **Conditions to Transaction**

The transactions described herein (the "**Transaction**") are subject to a number of conditions in addition to CSE approval, including shareholder approval. Following the completion of the Transaction the Company expects to be listed on the CSE as a Mining Issuer.

The Company and the Optionors are at arms-length. The Transaction is not expected to result in the creation of any new insider or control person of the Company.

### **The Offering**

Upon closing of the Offering, it is anticipated that approximately 25% of the gross proceeds of the Offering will be immediately available to the Company for exploration activities, general working capital and administrative expenses, with the balance of the proceeds to be held in escrow pending completion of the Transaction.

Each Subscription Receipt will entitle the holder thereof, upon satisfaction or waiver of the applicable escrow release conditions, to receive one unit of the Company (each, a "**Unit**"), with each Unit comprised of one Common Share and one-half of one Common Share purchase warrant (each whole warrant, a "**Warrant**"). Each Warrant will entitle the holder thereof to acquire one Common Share (each, a "**Warrant Share**") at an exercise price of \$0.17 per Warrant Share for a period of thirty-six (36) months from the date of issuance.

The Subscription Receipts issued in connection with the Offering will be subject to a statutory hold period of four months from the date of issuance, in accordance with applicable Canadian securities legislation. The Offering remains subject to the approval of the CSE.

This news release is not an offer to sell or the solicitation of an offer to buy the securities in the United States or in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to qualification or registration under the securities laws of such jurisdiction. The securities being offered have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and such securities may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent registration or an applicable exemption from U.S. registration requirements and applicable U.S. state securities laws.

### **About Grounded People Apparel Inc.**

Grounded People Apparel Inc. is a publicly traded company listed on the Canadian Securities Exchange. The Company is undertaking a strategic review of its business and evaluating potential opportunities across emerging sectors, with a focus on prudent execution and shareholder value.

### **ON BEHALF OF THE BOARD OF DIRECTORS**

*"Maximilian Justus"*

Maximilian Justus  
Chief Executive Officer

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### **CAUTIONARY DISCLAIMER STATEMENT**

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation, including, without limitation, statements relating to: the Company's ability to complete the Transaction and the Offering; the conversion of the Subscription Receipts on the terms described herein; the use of proceeds of the Offering; the receipt of CSE approval; the exercise of the option to purchase a 100% interest in the Property; and the payment of the Production Royalty and the Buy-Back Right.

Forward-looking statements are necessarily based upon several estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward looking statements. Such factors include, but are not limited to: risks relating to the completion of the Transaction and the Offering; fluctuations in general macroeconomic conditions; fluctuations in securities markets; anticipated exploration and development activities and management's objectives, strategies, beliefs and intentions; change in national and local government, legislation, taxation, controls, regulations and political or economic developments; risks and hazards associated with the business of mineral exploration; relationships with and claims by local communities and indigenous populations; availability of and increasing costs associated with mining inputs and labour; the speculative nature of mineral exploration and development (including the risks of obtaining necessary licenses, permits and approvals from government authorities); and title to properties.

There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

***The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.***