

# FORM 7

## MONTHLY PROGRESS REPORT

Name of Listed Issuer: Bluesky Digital Assets Corp. (the "Issuer").

Trading Symbol: BTC & BTC.PR.A

Number of Outstanding Listed Securities: (As At April 4, 2024) 169,613,296 Common Shares | 493,020 "Class - A" Preferred Shares | 1,250 "Class-B" Preferred Shares

Date: April 4, 2024

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**Listed on the Canadian Securities Exchange under the trading symbol "BTC" and "BTC.PR.A" and in the United States on the OTC Markets under the trading symbol "BTCWF", Bluesky Digital Assets Corp, has created a high value digital enterprise at the intersection of Artificial Intelligence, Blockchain and Web3 business solutions. Leveraging its success as an**

early adopter providing proprietary technology solutions, Bluesky has invested in its Roadmap. Bluesky's platform, BlueskyINTEL, is well positioned to leverage the current exponential growth of Artificial Intelligence ("AI") and Blockchain based technologies through a tightly focus built collaborative platform. This innovative web platform offering supports and better enables businesses to adopt and utilize these emerging and developing technologies. For more information please visit [www.blueskydigitalassets.com](http://www.blueskydigitalassets.com) or [www.blueskyintel.com](http://www.blueskyintel.com) Please also follow us on LinkedIn at: [www.linkedin.com/company/bluesky-digital-assets/](http://www.linkedin.com/company/bluesky-digital-assets/)

For the month stated in this report, the Corporation continued its business development objectives of expanding its current operation(s) and raising the Corporation's corporate brand awareness to the market and to potential new investors.

2. Provide a general overview and discussion of the activities of management.

The Management Team continued its corporate and business development endeavours as stated in point #1 of this form. For the month stated in this report the Management Team also reported to the public markets the following:

March 8, 2024 – The Corporation announced that it had changed its auditors from Raymond Chabot Grant Thornton LLP ("Former Auditor") to Kenway Mack Slusarchuck Stewart LLP ("Successor Auditor") effective March 8, 2024. At the request of the Corporation, the Former Auditor resigned as the auditor of the Company effective March 8, 2024 and the Board of Directors of the Corporation appointed the Successor Auditor as the Corporation's auditor effective March 8, 2024, until the next Annual General Meeting of the Corporation. There were no reservations in the Former Auditor's audit reports for any financial period during which the Former Auditor was the Corporation's auditor. There are no "reportable events" (as the term is defined in National Instrument 51-102 - Continuous Disclosure Obligations ("NI 51-102")) between the Corporation and the Former Auditor. In accordance with NI 51-102, the notice of change of auditor, together with the required letters from the Former Auditor and the Successor Auditor, have been reviewed by the Board of Directors of the Corporation and filed on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca). The Corporation further announced had it had settled a combined total of \$400,000 CAD in debt via the issuance of 8,000,000 Common Shares at a price of \$0.05 CAD per Common Share. and an additional \$21,129 CAD in debt was settled via the issuance of 813,600 Common Shares at a price of \$0.03 CAD per Common Share. All Common Shares issued in the debt settlement are subject to a four month plus 1 day hold period. The issuance of the Common Shares will not result in a change of control of the Corporation.

Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or

production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Not Applicable**

3. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**Not Applicable**

4. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**For complete details, please see the disclosure dated March 8, 2024 in point #2 above**

5. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**Not Applicable**

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**Not Applicable**

7. Describe the acquisition of new customers or loss of customers.

**Not Applicable**

Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not Applicable**

8. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**Not Applicable**

9. Report on any labour disputes and resolutions of those disputes if applicable.

**Not Applicable**

10. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal

parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**Not Applicable**

11. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**Not Applicable**

12. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
Common Shares	8,000,000	8,000,000 Common Shares issued @ \$0.05 CAD per Common Share to settle \$400,000 CAD in debt.	Debt Settlement
Common Shares	677,300	677,300 Common Shares issued @ \$0.03 CAD per Common Share to settle \$20,319 CAD in debt.	Debt Settlement

*(1) State aggregate proceeds and intended allocation of proceeds.*

13. Provide details of any loans to or by Related Persons.

**Not Applicable**

14. Provide details of any changes in directors, officers or committee members.

**Not Applicable**

15. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**Not Applicable**

### **Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: April 4, 2024.

Frank Kordy  
Name of Director or Senior  
Officer

/s/ Frank Kordy  
Signature

Secretary & Director  
Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer	For Month End	Date of Report YY/MM/DD
Bluesky Digital Assets Corp.	March	2024/04/04
Issuer Address		
First Canadian Place, 100 King Street West, Suite 5700		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Toronto / Ontario / M5X 1C9	(N/A)	(647) 466-4037
Contact Name	Contact Position	Contact Telephone No.
Frank Kordy	Secretary & Director	(647) 466-4037
Contact Email Address	Web Site Address	
frank.kordy@blueskydigitalassets.com	www.blueskydigitalassets.com	