

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: [Gorilla Minerals Corp.](#) (the "Issuer").

Trading Symbol: [GOCO](#)

Number of Outstanding Listed Securities: [58,603,656 common shares were issued and outstanding as of March 31, 2018.](#)

Date: [April 4, 2018 \(for the month of March, 2018\)](#)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

[The Issuer is an exploration stage company whose primary activities are acquiring and exploring mineral properties. The Issuer has a 100% interest in the New Brenda property located in south-central British Columbia, a 100% interest in the Monster Property located 80 Km north of Dawson City, YT and is a](#)

joint holder of the Wels project in the Yukon. The Issuer continues to seek opportunities in its primary activities.

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2. Provide a general overview and discussion of the activities of management.

During the month of **March 2018**, management of the Issuer:

- Closed a debt settlement with three consultants and issued 1,428,570 common shares to extinguish \$300,000 in debt;
- Completed a forward stock split on a 1 for 2 basis. The Issuer fixed March 27, 2018 as the record date for which shareholders of record were entitled to receive additional shares. A bulletin confirming the terms of the stock split was issued by the CSE on March 20, 2018; and
- Converted three convertible notes held by three non-arms-length parties with a value of \$54,800.00 each into 3,288,000 common shares of the Issuer.

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3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

There were no new products or services developed or offered during the month of **March 2018**. The Issuer did not conduct any exploration activities on its existing New Brenda property located in south-central British Columbia or on its newly acquired Monster Property in the Yukon.

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4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

There were no products or services discontinued during the month of **March 2018**.

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5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

There were no new business relationships entered into between the Issuer, the Issuer's affiliates or third parties during the month of **March 2018**.

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6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

There were no contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced, expired or was terminated during the month of **March 2018**.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.
[There were no asset acquisitions or dispositions by the Issuer during the month of March 2018.](#)
8. Describe the acquisition of new customers or loss of customers.
[There were no acquisitions of new customers or loss of customers during the month of March 2018.](#)
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
[The Issuer is pursuing the trade-mark of the name "Gorilla Cobalt".](#)
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
[There were no employee hirings, terminations or lay-offs during the month of March 2018.](#)
11. Report on any labour disputes and resolutions of those disputes if applicable.
[There were no labour disputes during the month of March 2018.](#)
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
[There were no legal proceedings to which the Issuer became party to during the month of March 2018.](#)
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
[The Issuer settled \\$300,000 of debt owed to three arm's-length consultants by way of share issuances. 1,428,570 common shares with a deemed value of \\$0.21 per common share were issued to settle the debts.](#)
14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Common shares	1,428,570 common shares	Debt Settlement ⁽¹⁾	N/A
Common shares	3,288,000 common shares	Conversion of convertible notes into common shares ⁽²⁾	N/A
Common shares	29,301,828 common shares	1:2 forward share split ⁽³⁾	N/A
Warrants	9,980,000 common share purchase warrants	1:2 forward share split ⁽⁴⁾	Proceeds received from the exercise of warrants will be used for general working capital
Stock Options	1,700,000 stock options	1:2 forward share split ⁽⁵⁾	Proceeds received from the exercise of stock options will be used for general working capital

- (1) The Common shares were issued at a deemed value of \$0.21 per share to settle \$300,000 in debt owed to three consultants.
- (2) Three convertible notes with a total value of \$164,400 held by three non-arms-length parties were converted into 3,288,000 common shares of the Issuer. Each common share was issued with a deemed value of \$0.05 per share.
- (3) All shareholders as of the record date of March 27, 2018, were entitled to receive one additional common share of the Issuer for every common held.
- (4) An additional 9,980,000 common share purchase warrants were issued to shareholders as at the record date of March 27, 2018.
- (5) An additional 1,700,000 stock option were issued to directors, officers and consultants of the Issuer as at the record date of March 27, 2018.

15. Provide details of any loans to or by Related Persons.

There were no loans to or by Related Persons of the Issuer during the month of **March 2018**.

16. Provide details of any changes in directors, officers or committee members.

There were no changes in directors, officers or committee members of the Issuer during the month of **March 2018**.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

In general, commodity prices are in flux.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 4, 2018.

Scott Sheldon
Name of Director or Senior
Officer

"Scott Sheldon"
Signature
Chief Executive Officer
Official Capacity

Issuer Details		For Month	Date of Report
Name of Issuer		End	YY/MM/D
Gorilla Minerals Corp.		March	18/04/04
Issuer Address			
Suite 810 – 789 West Pender St.,			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6Z 2R9		(604) 687-3141	(604) 725-1857
Contact Name		Contact Position	Contact Telephone No.
Scott Sheldon		CEO	(604) 725-1857
Contact Email Address		Web Site Address	
scott@surgenia.com		www.gorillaminerals.com	