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FOR IMMEDIATE RELEASE

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CopperBank Establishes a Special Committee To Evaluate Contact Copper

Vancouver, Canada – January 24, 2018 - CopperBank Resources Corp. (“CopperBank” or the “Company”) (CSE:CBK) announces that its board of directors has established a special committee to comprehensively review valuation metrics for its 100% owned Contact Copper Oxide Project, located on private property in Elko County, Nevada. The Company has received various levels of interest in the Project so it is creating this committee to equip the board to evaluate the various options available, provide peer group comparisons and better enable management to consider next steps with the Project to unlock shareholder value.

Gianni Kovacevic, CopperBank Executive Chairman, comments: “The table top optimization studies that we have concluded in the past months demonstrate various cost effective initiatives that could significantly improve project economics. With the rise in copper prices compounded with the recently enacted lowering of corporate tax rate in the United States to 21%, a top to bottom re-evaluation of the project is the prudent thing to do for our shareholders.”

About Contact

Contact Copper is a 100% owned pre-feasibility stage copper oxide project located on private property in Elko County, Nevada. U.S Highway 93 runs along the east side of the project along with a 138 KV transmission line. The project is located in an area of arid rolling hills, and the project geology has the advantage of being conducive to the low cost heap leach SX-EW method of extraction.

For more information on CopperBank Resources visit the website at www.copperbankcorp.com.

CopperBank is a Canadian exploration mining company focused on energy related metal exploration in The United States of America. The Company trades on the Canadian Securities Exchange – CSE- under the symbol “CBK”.

On behalf of CopperBank Resources Corp.

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Advisory Regarding Forward-Looking Statements

Certain information in this release constitutes forward looking statements or information ("forward-looking statements") under applicable securities laws and necessarily involves risks and uncertainties. Forward-looking statements included herein are made as of the date of this news release and, except as required by applicable law, CopperBank does not undertake any obligation to update or revise any of the forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary statement. Forward-looking statements relate to future events or future performance and reflect management of CopperBank's expectations or beliefs regarding future events. In certain cases, forward-looking statements can be identified by the use of words such as "plans", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative of these terms or comparable terminology. Examples of forward-looking statements in this news release include, but are not limited to, statements with respect to the Company's ongoing review of its existing portfolio, the involvement of CopperBank in any potential divestiture, spin-out, partnership or other transactions involving the Company's portfolio assets, and the ability of the Company to complete any such transactions, the ability of CopperBank to enter into transactions that will ultimately enhance shareholder value, and potential future work or activities in respect of the Pyramid project or the Contact project. Although CopperBank believes that the expectations reflected in the forward-looking statements are reasonable, forward-looking statements have been based on factors and assumptions concerning future events which may prove to be inaccurate. Those factors and assumptions are based upon currently available information available to CopperBank. Forward-looking statements are based, in part, on assumptions and factors that may change or prove to be incorrect, thus causing actual results, performance or achievements to be materially different from those expressed or implied by forward-looking information. Such factors and assumptions include, but are not limited to, the Company's ability to identify and complete one or more transactions involving the Company's portfolio assets that enhance shareholder value as part of management's ongoing review of strategic alternatives in the current market conditions. By their very nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by forward-looking statements. Such factors include, but are not limited to, the risk that the Company will not be able to identify and complete one or more transactions involving the Company's portfolio assets that enhance shareholder value as part of management's ongoing review of strategic alternatives in the current market conditions. Although CopperBank has attempted to identify important factors that could cause actual actions, events or results to differ materially from forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated by such forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements. For more information on CopperBank and the risks and challenges of its businesses, investors should review the continuous disclosure filings that are available under CopperBank's profile at www.sedar.com.