



CSE: **SHOE.X**
OTCQB: **GPAIF**
FWB: **K1G**, WKN: **A3DVB1**
W: groundedpeople.com
E: investors@groundedpeople.com
T: 1-844-673-6753

Grounded People Announces Closing of Debt Settlement

VANCOUVER, British Columbia, Canada – March 9, 2026 - **Grounded People Apparel Inc.** (“**Grounded**” or the “**Company**”) (CSE: **SHOE.X**), (OTC PINK: **GPAIF**), (Frankfurt: **K1G**, WKN: **A3DVB1**) is pleased to announce that it has completed its previously announced debt settlements (see news release dated March 2, 2026, issuing an aggregate of 4,500,000 common shares of the Company (the “**Shares**”) at a deemed price of \$0.10 per Share in full settlement of an aggregate amount of \$450,000 of outstanding indebtedness (the “**Debt Settlement**”). Pursuant to applicable securities laws, all securities issued pursuant to the Debt Settlement are subject to a hold period of four months and one day.

About Grounded People Apparel Inc.

Grounded People Apparel Inc. is a publicly traded company listed on the Canadian Securities Exchange. The Company is undertaking a strategic review of its business and evaluating potential opportunities across emerging sectors, with a focus on prudent execution and shareholder value.

ON BEHALF OF THE BOARD OF DIRECTORS

“Maximilian Justus”

Maximilian Justus
Chief Executive Officer

For further information, please contact:
Email: investors@groundedpeople.com
Telephone: 1-844-673-6753

CAUTIONARY DISCLAIMER STATEMENT

This news release includes certain “forward-looking statements” under applicable Canadian securities legislation. Forward-looking statements are necessarily based upon several estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward looking statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims



CSE: **SHOE.X**
OTCQB: **GPAIF**
FWB: **K1G**, WKN: **A3DVB1**
W: groundedpeople.com
E: investors@groundedpeople.com
T: 1-844-673-6753

any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.