

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: [Gorilla Minerals Corp.](#) (the "Issuer").

Trading Symbol: [GOCO](#)

Number of Outstanding Listed Securities: [24,585,258 common shares were issued and outstanding as of February 28, 2018.](#)

Date: [March 6, 2018](#)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

[The Issuer is an exploration stage company whose primary activities are acquiring and exploring mineral properties. The Issuer has a 100% interest in the New Brenda property located in south-central British Columbia and is a joint holder of the Wels project in the Yukon. During the month of February, 2018, the](#)

Issuer also acquired the Monster Yukon Property. The Issuer continues to seek opportunities in its primary activities.

2. Provide a general overview and discussion of the activities of management.

During the month of **February 2018**, management of the Issuer:

- Closed the non-brokered private placement previously announced in January 2018. 6,000,000 units of the Issuer were issued at a price of \$0.20 per unit for gross proceeds of \$1,200,000. Each unit consisted of one common share and one common share purchase warrant. Each warrant entitles the holder thereof to purchase one additional common share for a period of 24 months from the date of issuance at a price of \$0.30 per common share. Finders fees of 600,000 common shares issued at a deemed value of \$0.18 per common share were paid to two individual finders in connection with the transaction; and
- Closed the acquisition of the Yukon Monster Property previously announced in January 2018. Further to the terms of the agreement, the issuer has paid a one-time cash payment of \$45,000 and has issued 800,000 common shares with a deemed value of \$0.18 per common share.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Issuer acquired a 100% interest in the Monster Property located in the Yukon. The Monster Property consists of one block of 212 mineral claims totalling a surface area of 43.3 km². The Issuer did not conduct any exploration activities on its existing New Brenda property located in south-central British Columbia or on its newly acquired Monster Property.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

There were no products or services discontinued during the month of **February 2018**.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Issuer entered into a Management Services Agreement (the "Agreement") with Surgenia Production Inc. a company wholly owned by Mr. Scott Sheldon, the Issuer's Chief Executive Officer, to provide administration of the day to day affairs of the Issuer. The Agreement has an initial term of three years and shall

successively renew every three years unless proper notice has been given to terminate the Agreement. The Agreement also provides for severance in the event of a change of control.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

There were no contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced, expired or was terminated during the month of **February 2018**.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

As noted above, the Issuer closed the acquisition of the Monster Property on February 13, 2018, with a one-time cash payment of \$45,000 and the issuance of 800,000 common shares. The common shares were issued at a deemed price of \$0.18 per common share for a total deemed property consideration of \$189,000.00. There is no documented valuation of the Monster Property. Management assessed all of the characteristics of the Monster Property and negotiated such consideration at arm's length.

8. Describe the acquisition of new customers or loss of customers.

There were no acquisition of new customers or loss of customers during the month of **February 2018**.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

The Issuer is pursuing the trade-mark of the name "Gorilla Cobalt".

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There were no employee hirings, terminations or lay-offs during the month of **February 2018**.

11. Report on any labour disputes and resolutions of those disputes if applicable.

There were no labour disputes during the month of **February 2018**.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There were no legal proceedings to which the Issuer became party to during the month of **February 2018**.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

There Issuer incurred debt of \$300,000 from three arm's-length consultants and has entered into agreements with the consultants to settle the debts by way of share issuances. The Issuer has proposed to issue a total of 1,428,570 common shares with a deemed value of \$0.21 per common shares to settle the debts.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Units comprised of one common share and one common share purchase warrant	6,000,000 Units	Private Placement of Units issued at \$0.20 per Unit. ⁽¹⁾	\$1,200,000 will be used by the Issuer for mineral resource exploration on its properties and general working capital.
Common shares	600,000 common shares	Private Placement finders fees payable to two individual finders. ⁽²⁾	N/A
Common shares	800,000 common shares	Acquisition of Yukon Monster Property. ⁽²⁾	N/A

(1) Each common share purchase warrant entitles the holder hereof to purchase one additional common share of the Issuer on or before February 12, 2020 at a price of \$0.30 per common share.

(2) The common shares were issued with a deemed value of \$0.18 per common share.

15. Provide details of any loans to or by Related Persons.

There were no loans to or by Related Persons of the Issuer during the month of **February 2018**.

16. Provide details of any changes in directors, officers or committee members.

There were no changes in directors, officers or committee members of the Issuer during the month of **February 2018**.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

In general, commodity prices are in flux.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 6, 2018.

Scott Sheldon
Name of Director or Senior
Officer

"Scott Sheldon"
Signature
Chief Executive Officer
Official Capacity

Issuer Details		For Month	Date of Report
Name of Issuer		End	YY/MM/D
Gorilla Minerals Corp.		February	18/03/06
Issuer Address			
Suite 810 – 789 West Pender St.,			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6Z 2R9		(604) 687-3141	(604) 725-1857
Contact Name		Contact Position	Contact Telephone No.
Scott Sheldon		CEO	(604) 725-1857
Contact Email Address		Web Site Address	
scott@surgenia.com		www.gorillaminerals.com	