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Crestview Exploration Inc. Announces Issuance of Performance Warrants

Calgary, Canada January 14, 2021 - Crestview Exploration Inc. (CSE: CRS, Frankfurt: CE7) ("Crestview" or the "Company") announces that is has granted of a total of 336,933 performance warrant (the "Warrants") to consultants. Each Warrant is exercisable into one common share at CAD\$0.60 for a three-year term.

The securities issued will have a hold period expiring four month and one day from the date of issuance pursuant to applicable Canadian securities laws.

About Crestview Exploration Inc:

Crestview Exploration is a technology driven, well-funded and experienced exploration company focused on finding gold and silver deposits in mining friendly jurisdictions. The company's flagship project Rock Creek as well as the Divide Mine and Castile Mountain precious metal projects are located in the Tuscarora mining district in north-central Nevada, in Elko County.

For further information please contact:

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Forward-Looking Information

This news release includes certain information that may be deemed "forward-looking information" under applicable securities laws. All statements in this release, other than statements of historical facts, that address acquisition of the Property and future work thereon, mineral resource and reserve potential, exploration activities and events or developments that the Company expects is forward-looking information. Although the Company believes the expectations expressed in such statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the statements. There are certain factors that could cause actual results to differ materially from those in the forward-looking information. These include the results of the Company's due diligence investigations, market prices, exploration successes, continued availability of capital financing, and general economic, market or business conditions, and those additionally described in the Company's filings with the Canadian securities authorities.

Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking information. For more information on the Company, investors are encouraged to review the Company's public filings at www.sedar.com. The Company disclaims any intention or obligation to date or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.