# FORM 7 MONTHLY PROGRESS REPORT

Name of Listed Issuer: <u>Bluesky Digital Assets Corp.</u> (the "Issuer").

Trading Symbol: BTC & BTC.PR.A

Number of Outstanding Listed Securities: (As At January 8, 2024) 136,149,296 Common Shares | 493,020 "Class - A" Preferred Shares | 1,250 "Class-B" Preferred Shares

Date: January 8, 2024

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 Interpretation and General Provisions.

#### **Report on Business**

 Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Listed on the Canadian Securities Exchange under the trading symbol "BTC" and "BTC.PR.A" and in the United States on the OTC Markets under the trading symbol "BTCWF", Bluesky Digital Assets Corp, has created a high value digital enterprise at the intersection of Artificial Intelligence,

Blockchain and Web3 business solutions. Leveraging its success as an early adopter providing proprietary technology solutions, Bluesky has invested in its Roadmap. Bluesky's platform, BlueskylNTEL, is well positioned to leverage the current exponential growth of Artificial Intelligence ("Al") and Blockchain based technologies through a tightly focus built collaborative platform. This innovative web platform offering supports and better enables businesses to adopt and utilize these emerging and developing technologies. For more information please visit www.blueskydigitalassets.com or <a href="https://www.blueskyintel.com">www.blueskyintel.com</a> Please also follow us on Linkedin at: <a href="https://www.linkedin.com/company/bluesky-digital-assets/">www.linkedin.com/company/bluesky-digital-assets/</a>

For the month stated in this report, the Corporation continued its business development objectives of expanding its current operation(s) and raising the Corporation's corporate brand awareness to the market and to potential new investors.

2. Provide a general overview and discussion of the activities of management.

The Management Team continued its corporate and business development endeavours as stated in point #1 of this form. For the month stated in this report, the Corporation announced to the public markets following transactions:

December 4, 2023 – The Corporation announced that it had initiated formal discussions for the establishment of a strategic joint venture with Weteams Solutions Pvt. Ltd. ('Weteams') Weteams is a well-established international digital innovation company with an enviable track record of providing outsource technology resources and services on a global basis. Weteams headquarters are located in India, the world's fastest growing economy, having surpassed China and North America. India is 5th in the world in terms of overall GDP, ahead of England, Italy, France, Brazil and Canada. Bluesky through an anticipated formalized agreement with Weteams is planning to benefit from exposure to an international fast-growing venture and small cap market as well as a large international audience and potential user base for BlueskylNTEL. Weteams provides consulting and outsource services for Product Innovation, Product Design, Mobile Development, AR/VR Apps Development, E-commerce and Web Development, and On Demand IT services. Bluesky's focus on Artificial Intelligence ("AI") and Blockchain ("BC") led to the creation of the BlueskyINTEL proprietary web engagement platform. This platform has continued to evolve and grow in many facets. Bluesky's business roadmap for BlueskyINTEL is aggressive and focuses heavily on the innovation and adoption of Al across multiple business verticals. Weteams has been the vendor of choice to date for the delivery of the BlueskyINTEL platform and has intimate knowledge of the plans for the future releases and alignment to a business plan that is targeted to deliver back value to Bluesky's shareholders and stakeholders. Discussions with Weteams envision a joint venture being created between Bluesky and Weteams to support and

accelerate the development and business plans for BlueskylNTEL. This arrangement at a high level would see Weteams providing increased development services, project management, and international market presence for BlueskylNTEL initiatives partially in exchange for a vested interest in the success of Bluesky.

Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

## **Not Applicable**

3. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

## Not Applicable

4. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

## **Not Applicable**

5. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

#### Not Applicable

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

On Dec 12, 2023 the Corporation sold \$250,000.00 CAD worth of ASIC mining equipment. The equipment was over 3 years old and was offline since Feb of 2022. The Corporation had depreciated the equipment to NIL in prior years so the sale of the equipment will result in an unrealized gain. The sale did not involve any related persons to

7. Describe the acquisition of new customers or loss of customers.

### **Not Applicable**

Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

## **Not Applicable**

8. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

## Not Applicable

9. Report on any labour disputes and resolutions of those disputes if applicable.

## **Not Applicable**

10. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

# Not Applicable

11. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

# **Not Applicable**

12. Provide details of any securities issued and options or warrants granted.

# **Not Applicable**

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>

(1) State aggregate proceeds and intended allocation of proceeds.

13. Provide details of any loans to or by Related Persons.

### **Not Applicable**

- 14. Provide details of any changes in directors, officers or committee members.
- 15. Not Applicable
- 15. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

### **Not Applicable**

### **Certificate Of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: January 8, 2024.

Frank Kordy
Name of Director or Senior
Officer
/s/ Frank Kordy
Signature
Secretary & Director
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Issuer Details	For Month End	Date of Report		
Name of Issuer		YY/MM/DD		
Bluesky Digital Assets Corp.	December	2024/01/08		
		2024/01/00		
Issuer Address				
First Canadian Place, 100 King Street West, Suite 5700				
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.		
Toronto / Ontario / M5X 1C9	(N/A)	(647) 466-4037		
Contact Name	Contact Position	Contact Telephone No.		
	Secretary &	·		
Frank Kordy	Director	(647) 466-4037		
Contact Email Address	Web Site Address			
frank.kordy@blueskydigitalassets.com	www.blueskydigitalassets.com			