

November 21, 2018

Bexar Ventures Inc.
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For Immediate Release

Bexar Ventures Announces Closing of Private Placement

Vancouver, BC – November 21, 2018 – Bexar Ventures Inc. (the "Company") (CSE: "BXR") is pleased to announce that it has closed its non-brokered private placement consisting of 1,663,330 units (each, a "Unit") for aggregate proceeds of C\$166,333 (the "**Private Placement**").

Each Unit consists of one common share of the Company (a "**Share**") and one common share purchase warrant entitling the holder to purchase one additional Share at \$0.10 per Share for a period of one year from the date of the issue.

All securities issued in connection with the Private Placement are subject to a four month and a day transfer restriction from the date of issuance. The Company intends to use the proceeds of the Offering for general working capital. The Offering is subject to the approval of the Canadian Securities Exchange.

Vincent Wong, President, CEO and a director of the Company, purchased 150,000 Units and his participation is considered to be a "related party transaction" as defined under Multilateral Instrument 61-101 ("**MI 61-101**"). The transaction is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 as neither the fair market value of the securities to be distributed in the Private Placement nor the consideration to be received for those securities, in so far as the Private Placement involves Mr. Wong, exceeds \$2,500,000. The Company did not file a material change report more than 21 days before the expected closing of the Private Placement as the details of the Private Placement and the participation therein by related parties of the Company were not settled until shortly prior to closing and the Company wished to close on an expedited basis for sound business reasons.

For further information, please contact Vincent Wong, President of the Company at coporate.admin@bexarventures.com.

Cautionary Note Regarding Forward-Looking Statements: *Certain disclosure in this release may constitute "forward-looking information" within the meaning of Canadian securities legislation. In making the forward-looking statements in this release, the Company has applied certain factors and assumptions that the Company believes are reasonable. However, the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such uncertainties and risks include, among others, financing risks, delays in obtaining or inability to obtain required regulatory approvals and the use of the proceeds from the Private Placement. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.*

This news release does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction, including the United States. The securities referenced in this press release have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, a "U.S. person," as such term is defined in Regulation S under the U.S. Securities Act, unless an exemption from such registration requirements is available.