

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **International Cannabrand Inc.** (the "Issuer").

Trading Symbol: **CSE:JUJU**

Number of Outstanding Listed Securities (December 31, 2018): **205,732,304 Common Shares**

Number of Outstanding Convertible Preferred Shares: **0**

Date: **January 7, 2019**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During December, the Issuer conducted the closing of three tranches of a brokered financing and continued to advance its revised business plan. See items 5 and 14.

2. Provide a general overview and discussion of the activities of management.

Management has spent the month actively pursuing its revised business plan. See "Narrative Description of the Business" in the Listing Statement updated for the year ended December 31, 2017, and filed on April 30, 2018. The strategy to pursue the acquisition of micro brands has been developed and is being pursued.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On closings held December 7, December 14 and December 21, 2018, the Issuer sold an aggregate of 17,020,000 units (each, a "Unit") at a price of \$0.10 per share for gross proceeds of \$1,702,000. Each Unit consisted of one (1) common share and one (1) warrant. Each Warrant entitles the holder to purchase one additional Common Share at a price of \$0.15 per share for a period of 36 months from the date of issue. The Agents received a cash commission equal to 7% of the gross proceeds of the Offering and received warrants to purchase such number of common shares equal to 7% of the Units sold under the Offering, exercisable for a period of 36 months following closing of the Offering at an exercise price of \$0.10 per share. All of the securities issued under the private placement are subject to a hold period expiring four months and one day from the date of issue.

On December 11, 2018, the Issuer announced that La Vida Verde is exhibiting strong performance and is positioned for substantial growth into 2019. During the latest three month period of August to October 2018, LVV generated revenue in excess of expectations and more than 15% above the prior three month period. With the use of funds advanced by the Issuer, LVV has doubled its manufacturing capacity and is expected to be on full production by year end. Historically, the distribution of LVV's brands have been constrained by lack of inventory. The Issuer announced that with the proceeds from the first closing of its brokered financing, the Issuer repaid the US\$275,000 note owing to Eric Hara and advanced additional funds to LVV.

On December 17, 2018, the Issuer provided an update on the business of Riotus SODO LLC. The Issuer made an investment of \$500,000 ultimately representing a 20.6% ownership position. Riotus SODO is focused on the expansion/development of an 8,000 ft² (350+ light) cultivation facility in Seattle, WA (the "Expansion Project"). The operator of the facility is Solstice Holdings Inc. ("Solstice"), a leading brand and distribution company in Washington State. In connection with the investment, Riotus SODO is entitled to receive fixed payments from Solstice beginning in the fourth month after completion of the Expansion Project. Riotus SODO informed the Issuer that it expects the Expansion Project to begin generating cash flow earlier than initially projected and that the expansion is currently under budget. If Solstice is able to realize the expected benefits from the Expansion Project and the Issuer's investment in Riotus SODO performs to plan, the Issuer should receive cash distributions of approximately US\$25,000 a month starting in Q2 for 21 months, and then approximately US\$10,000 a month thereafter for a number of years. There are

no costs associated with the distributions or offsetting amounts expected to be deducted.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

The Issuer owes Jeffrey Britz, pursuant to a promissory note which is due September 30, 2020 and bears interest at the rate of 6% per annum.

The Issuer issued repaid a short term promissory note issued to Eric Hara for US\$275,000 due November 30, 2018, in connection with the acquisition of the shares of LVV (see November Progress Report).

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Units (one common share one warrant)	17,020,000	Brokered Private Placements	\$1,702,000 gross - net proceeds used to complete 1 st closing of L VV
Units (one common share one warrant)	851,000	Brokered Private Placements	Compensation to Agents
Broker Warrants	1,191,400	Brokered Private Placements	Compensation to Agents
Common Shares	375,000	Exercise of Options	N/A – issued for services

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

While the use of cannabis appears to be substantially increasing at the state-legalized level in the United States, the status of Federal legalization of cannabis in is uncertain. Jeff Sessions the Current U.S. Attorney General is publicly opposed to the use of cannabis and on January 4, 2018, rescinded the Cole Memorandum, stating it was unnecessary. The Cole Memorandum was a document formerly issued by the Attorney General's office (2013/2014) that gave guidance to prosecutors to focus their enforcement resources for marijuana offences on 8 priorities, including preventing distribution to minors, preventing revenue from going to organized crime and preventing impaired driving. Instead, Mr. Sessions provided guidance that federal prosecutors should weigh all relevant considerations, including federal law enforcement priorities set by the Attorney General, the seriousness of the crime, the deterrent effect of criminal prosecution and the cumulative impact of particular crimes in the community. It is likely that the States which have legalized marijuana for medical and/or recreational uses will fight any prohibition on the production, sale and use of cannabis, as they are receiving significant amounts of tax revenue in connection with these activities. The rescission of the Cole Memorandum introduces additional uncertainty to the market for the Issuer's products. See also Listing Statement for the year ended December 31, 2017.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: January 7, 2019.

Scott Reeves

Name of Director or Senior Officer



Signature

Director and Secretary

Official Capacity

Issuer Details Name of Issuer INTERNATIONAL CANNABRANDS INC.	For Month End December	Date of Report YY/MM/D 19/01/07
Issuer Address #106, 1045 Lincoln Street		
City/Province/Postal Code Denver, Colorado 80203	Issuer Fax No. ()	Issuer Telephone No. (303) 474-4383 or (888) 506-7160 x6
Contact Name Mark Scott	Contact Position CFO	Contact Telephone No. (303) 474-4383
Contact Email Address mark@jujuroyal.net	Web Site Address jujuroyal.net	