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**TREE OF KNOWLEDGE INTERNATIONAL SIGNS \$8 MILLION EQUITY COMMITMENT
WITH NEW YORK-BASED ALUMINA PARTNERS, LLC**

Calgary, Alberta, August 16, 2018 — Tree of Knowledge International Corp. (CSE:TOKI) (the “**Company**”) is pleased to announce that it has entered into a non-binding agreement for a drawdown equity facility of up to CDN\$8,000,000 over a 24 month term. The agreement provides for private placement offerings (the “**Offerings**”) to be conducted between the Company and Alumina Partners (Ontario) Ltd. (“**Alumina Partners**”), a subsidiary of Alumina Partners, LLC, a New York based private equity firm.

The election to draw down shall be at the sole discretion of the Company and may be for up to \$500,000 per tranche. Each such drawdown shall consist of the issuance by the Company of units comprised of one common share (a “**Common Share**”) and a variable number of common share purchase warrants (each whole warrant, a “**Warrant**”). Each unit shall be purchased at a discount ranging from 15% to 25% of the then current market price of the Common Shares on the Canadian Securities Exchange (the “**CSE**”). Alumina Partners shall only receive a full warrant when an Offering is priced at or above \$1.00 per share, receiving only one half warrant for Offerings that price below \$1.00 per share. The exercise price of the Warrants shall be at a 25% premium over the then current market price of the Common Shares and shall provide for an accelerated expiry should the Company’s Common Shares trade on the CSE, for a period of 10 consecutive trading days, at a premium of at least 100% above the warrant exercise price.

The purpose of the equity facility is to provide the Company with maximum financial flexibility and exclusive control over the timing and financing of its working capital requirements, so as to provide access to capital as deemed necessary by the Board of Directors of the Company.

Michael Caridi, Chairman stated: “We really appreciate the depth and breadth of financing opportunities that are available to companies such as ours in a rapid growth stage. Alumina Partners has been on the forefront in the Canadian market and we are extremely pleased to work with them as we build a world class company.”

“Refined cannabidiol has become one of the largest mass-market-ready segments of the new economy, with global demand in a broad range of consumer products from cosmetics and holistic wellness to life sciences and nutraceuticals,” added Adi Nahmani, Alumina’s Managing

Member. “We were impressed by the deep expertise that Tree of Knowledge is adding across multiple disciplines, and are delighted to support them in aggressively pursuing emerging opportunities in this thriving space.”

For further information about TOK, please see the Company’s website at www.Evrcbd.com or contact the following:

Tree of Knowledge International Corp.

Michael Caridi, Chairman or

Tel: +1 (917) 295-1374

Michael@evrcbc.com

Daniel Caridi

Assistant to the Chairman

+1(203) 969-5678

Daniel@evrcbd.com

Rahim Rajwani

Partner/Founder/Head of Compliance and Risk

Northbay Capital Partners Corp.

Suite 918-1030 West Georgia Street

Vancouver, BC V6E 2Y3

M: 604.376.8821

T: 604.628.2661

www.northbaycapitalpartners.com



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Forward Looking Statements

This news release contains forward-looking statements relating to the proposed issuance of securities by the Company to Alumina. There is no assurance that the draw-down of one or more Offerings will be completed or whether the Company will be able to realize all the expected benefits therefrom. These forward looking statements involve risks and uncertainties. Events or circumstances may cause actual results to differ materially from those anticipated as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company or the parties to the agreement. These include legal and regulatory changes, the impact of general economic, industry and market conditions; expectations regarding market demand for particular products, the dependence on new product development; and the impact of product competition. As a result, the Company cannot guarantee that any forward-looking statement will materialize and the reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news

release are made as of the date of this news release and Management of the Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable securities laws.