

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **International Cannabrand Inc.** (the "Issuer").

Trading Symbol: **CSE:JUJU.A**

Number of Outstanding Listed Securities (July 30, 2018): **96,894,987 Common Shares (250,337,298 on a fully converted basis)**

Number of Outstanding Convertible Preferred Shares: **1,534,423.11 Restricted Preferred Shares (convertible into 153,442,311 Common Shares)**

Date: **August 8, 2018**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During July, the Issuer hired a new CEO and Senior Financial Advisor, renegotiated the terms of the acquisition of La Vida Verde and continued to advance its business plan. See items 5 and 14.

2. Provide a general overview and discussion of the activities of management.

Management has spent the month actively pursuing its business plan. See "Narrative Description of the Business" in the Listing Statement updated for the year ended December 31, 2017, and filed on April 30, 2018. The strategy to pursue the acquisition of mirco brands has been developed and is being pursued.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On July 9, 2018 the Issuer announced it had entered into an amended letter of intent with Bryce Berryessa and Eric Hara (the "Sellers") to acquire a controlling interest in La Vida Verde, Inc., a company existing under the laws of the State of California ("LVV"). All amounts are in US dollars. The aggregate acquisition cost to the Company for 51% of LVV, including the requirement to invest expansion capital, is now \$8,000,000, and will include \$3 million of voting shares of the Company at a price based on the average closing price for the 20 trading days prior to signing the definitive agreement, with a maximum price of \$0.20. In addition, the option to acquire the remaining 49% of LVV based on agreed upon formula has been amended to an option to acquire an additional 25%. As before, the Sellers will continue to be employed by LVV and will continue to operate and manage the business. The other terms remained substantially the same including the requirement for the Company to provide \$2 million of expansion capital (included in the \$8 million acquisition cost) and the distribution by LVV of the Company's JuJu Royal™ product lines in California.

On July 23, 2018, the Issuer announced that Steve Gormley has been appointed as the new President and Chief Executive Officer of the Company. The Company's current CEO, Jeffrey Britz has resigned as the Company's CEO but remains Chairman of the Board of Directors. Mr. Gormley had previously joined the Company's Board of Directors on April 16, 2018. In addition, the Company has appointed Mr. Neal Pomroy as Senior Advisor. Mr. Pomroy is an experienced legal cannabis investor with deep domain knowledge and focus on technology, manufacturing, cultivation and retail. In recognition of their anticipated contributions to the growth and development of International Cannabrand, Messrs. Gormley and Pomroy have each been granted 12,292,969 options and 4,917,188 options, respectively, under the Company's stock option plan and 31,961,720 and 39,337,502 performance warrants, respectively. The options are exercisable into common shares at a strike price of \$0.07 per share for 5 years. The performance warrants are

exercisable into common shares at a strike price of \$0.07 for a period of five years with 50% of the warrants being immediately vested and 50% of the warrants vested over a one year period or immediately upon closing of a Significant Acquisition, as defined in National Instrument 51-102 Continuous Disclosure Obligations.

On July 30, 2018, the Issuer completed the first tranche of a private placement of units at a price of \$0.05 per unit to raise gross proceeds of \$312,500 (net \$296,000). Each unit was issued at a price of \$0.05 and consisted of one Common Share and one warrant to purchase a Common Share at a price of \$0.10 per share for a period of 2 years from date of issue, subject to the ability for the Issuer to accelerate the expiry date if at any time during the term of the Warrants the volume weighted average closing price of the Common Shares on the Canadian Securities Exchange (the "CSE") is \$0.15 or more for 20 consecutive trading days, then the Issuer will have the right, by providing notice (the "Acceleration Notice") to holders of Warrants, to accelerate the expiry date of the Warrants to that date which is 30 days from the date of the Acceleration Notice.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

See Item 5.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted. **None.**

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	1,760,000	Conversion of previously issued Preferred Shares	n/a
Units ⁽²⁾	6,250,000	Private Placement	\$312,500 (gross proceeds) Working Capital
Options ⁽³⁾	12,292,969	Issued to new CEO	n/a
Performance Warrants ⁽⁴⁾	31,961,720	Issued to new CEO	n/a
Options	4,917,188	Issued to new Senior Advisor	n/a
Performance Warrants	39,337,502	Issued to new Senior Advisor	n/a

(1) State aggregate proceeds and intended allocation of proceeds.

(2) Each unit was issued at a price of \$0.05 and consisted of one Common Share and one warrant to purchase a Common Share at a price of \$0.10 per share for a period of 2 years from date of issue, subject to the ability for the Issuer to accelerate the expiry date. If at any time during the term of the Warrants the volume weighted average closing price of the Common Shares on the Canadian Securities Exchange (the "CSE") is \$0.15 or more for 20 consecutive trading days, then the Issuer will have the right, by providing notice (the "Acceleration Notice") to holders of Warrants, to accelerate the expiry date of the Warrants to that date which is 30 days from the date of the Acceleration Notice.

(3) The options are exercisable into common shares at a strike price of \$0.07 per share for 5 years.

(4) The performance warrants are exercisable into common shares at a strike price of \$0.07 for a period of five years with 50% of the warrants being immediately vested and 50% of the warrants vested over a one year period or immediately upon closing of a Significant Acquisition, as defined in National Instrument 51-102 Continuous Disclosure Obligations.

15. Provide details of any loans to or by Related Persons.

The Company owes Jeffrey Britz \$892,133 and interest of approximately \$40,617.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

While the use of cannabis appears to be substantially increasing at the state-legalized level in the United States, the status of Federal legalization of cannabis in is uncertain. Jeff Sessions the Current U.S. Attorney General is publicly opposed to the use of cannabis and on January 4, 2018, rescinded the Cole Memorandum, stating it was unnecessary. The Cole Memorandum was a document formerly issued

by the Attorney General's office (2013/2014) that gave guidance to prosecutors to focus their enforcement resources for marijuana offences on 8 priorities, including preventing distribution to minors, preventing revenue from going to organized crime and preventing impaired driving. Instead, Mr. Sessions provided guidance that federal prosecutors should weigh all relevant considerations, including federal law enforcement priorities set by the Attorney General, the seriousness of the crime, the deterrent effect of criminal prosecution and the cumulative impact of particular crimes in the community. It is likely that the States which have legalized marijuana for medical and/or recreational uses will fight any prohibition on the production, sale and use of cannabis, as they are receiving significant amounts of tax revenue in connection with these activities. The rescission of the Cole Memorandum introduces additional uncertainty to the market for the Issuer's products. See also Listing Statement for the year ended December 31, 2017.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: August 8, 2018.

Scott Reeves

Name of Director or Senior Officer



Signature

Director and Secretary

Official Capacity

Issuer Details Name of Issuer INTERNATIONAL CANNABRANDS INC.	For Month End July	Date of Report YY/MM/D 18/08/08
Issuer Address #106, 1045 Lincoln Street		
City/Province/Postal Code Denver, Colorado 80203	Issuer Fax No. ()	Issuer Telephone No. (303) 474-4383 or (888) 506-7160 x6
Contact Name Mark Scott	Contact Position CFO	Contact Telephone No. (303) 474-4383
Contact Email Address mark@jujuroyal.net	Web Site Address jujuroyal.net	