1215C 56th St. PO Box 18086 Delta, BC V4L 2M4 // T > 604.952.7221

April 19, 2018

Canadian Securities Exchange
220 Bay Street, 9th Floor
Toronto, ON M5J 2W4

Dear Sirs/Mesdames:

Re: Deer Horn Capital Inc. (DHC)
Private Placement – 2nd Tranche Closing of 500,000 Shares @ $0.10/share for Gross Proceeds $50,000

Please be advised that the Company has received all proceeds from the subscribers to the above-noted private placement.

Yours truly,

DEER HORN CAPITAL INC.

"*Pamela Saulnier*"
Pamela Saulnier
CFO