

1215C 56th St. PO Box 18086 Delta, BC V4L 2M4 // T > 604.952.7221



March 27, 2018

Canadian Securities Exchange
220 Bay Street, 9th Floor
Toronto, ON M5J 2W4

Dear Sirs/Mesdames:

**Re: Deer Horn Capital Inc. (DHC)
Private Placement – 1st Tranche Closing of 1,200, 000 Shares @ \$0.10/share for Gross
Proceeds \$120,000; Debt Settlement of \$230,000 (2,300,000 Shares @ \$0.10/share)**

Please be advised that the Company has received all proceeds from the subscribers to the above-noted private placement and debt settlements.

Yours truly,

DEER HORN CAPITAL INC.

“Tyrone Docherty”

Tyrone Docherty
President, CEO & Director