



NEWS RELEASE

October 4, 2019

QUANTUM COBALT ACQUIRES ALBANEL AND KELSO PROPERTIES

Vancouver, British Columbia – Quantum Cobalt Corp. (CSE: QBOT; OTC: BRVVF; FRA: 23B) (“Quantum” or the “Company”) announces that the Company has entered into two binding acquisition agreements dated October 3, 2019 with 1225768 B.C. LTD. (“Vendor”) to acquire 100-per-cent interest in and to certain mineral properties, together with the surface rights, mineral rights, personal property and permits associated there with, located in the Albanel Quebec Lithium Property and Kelso Quebec Lithium Property.

About the Albanel Property

The Albanel property is a lithium prospect with an approximate area of 2751 hectares in a mining friendly jurisdiction of Quebec. The property has immediate road and quad access from a nearby network of well maintained “heavy haul” roads.

Highlights of the project

- Road accessible
- 10km north of the Rose Lithium-Tantalum Mine
- Three pegmatite occurrences mapped by government geologists
- Centrally located in a lithium rich geologic sub-province

Agreement terms

- Quantum Cobalt is granted the sole and exclusive right to acquire 100% interest in the Albanel Property by issuing the following to the Vendors:
 - 10,000,000 shares to be issued upon closing of the agreement

About the Kelso Property

The Kelso property is a lithium prospect with an approximate area of 2,592 hectares in a mining friendly jurisdiction of Quebec. The property has immediate road and quad access from a nearby network of well maintained “heavy haul” roads.

Highlights of the project

- 12km northwest of the Rose Lithium-Tantalum Mine
- Two pegmatite showings mapped regionally by government geologists
- Centrally located in a lithium rich geologic sub-province

Agreement terms

- Quantum Cobalt is granted the sole and exclusive right to acquire 100% interest in the Kelso Property by issuing the following to the Vendors:
 - 10,000,000 shares to be issued upon closing of the agreement

Qualified Person

Graham Davidson, P.Geol is the qualified person as defined in NI 43-101, that has reviewed and approved the contents of this press release.

QUANTUM COBALT CORP.

“David Greenway”

David Greenway, CEO and Director

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Forward-Looking Information *This news release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that Quantum Cobalt Corp. (the "Company") expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.*